Swenson Douglas H. Form 4 July 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Swenson Douglas H.

2. Issuer Name and Ticker or Trading Symbol

People's Utah Bancorp [PUB]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

07/01/2018

below)

X_ Director

Officer (give title

10% Owner Other (specify

C/O PEOPLE?S UTAH BANCORP, 1 EAST MAIN **STREET**

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

AMERICAN FORK, UT 84003

	Tuble 1 Tron Berryante Securities required, Disposed of, or Beneficianty 6 wheat							ily Owned
2. Transaction Date	2A. Deemed	3.	4. Securities			5. Amount of	6. Ownership	7. Nature of
(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			or	Securities	Form: Direct	Indirect
•	any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial
	(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
	•					Following	(Instr. 4)	(Instr. 4)
						Reported		
						Transaction(s)		
		Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
(4)				` '				
07/01/2018 <u>(1)</u>		A	420	A	\$ 0	19,590	D	
07/01/2018		M	560	A	\$0	20,150	D	
	(Month/Day/Year) 07/01/2018(1)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 07/01/2018(1)	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 07/01/2018(1) A	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code V Amount A 420	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. TransactionAcquired (A) or (Instr. 8) (Instr. 3, 4 and or Code V Amount (D) A 420 A	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price (A) Or Code V Amount (D) Price	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) 2. Transaction Date (A) or Code (Disposed of (D)) (Instr. 8) (Instr. 3, 4 and 5) (A) Or (Instr. 3 and 4) Code (V) Amount (D) Price 2. Transaction Date (A) or Securities (Disposed of (D)) (Instr. 3, 4 and 5) Code (V) Amount (D) Price 2. Transaction Date (A) or Securities (Disposed of (D)) (Instr. 3, 4 and 5) Code (V) Amount (D) Price (Instr. 3 and 4)	2. Transaction Date (Month/Day/Year) 2A. Deemed (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date Underlying Securi (Month/Day/Year) (Instr. 3 and 4)		Securities	8. Pri Deriv Secur (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	<u>(2)</u>	07/01/2018		M	560	07/01/2018	(3)	Common Shares	560	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
2	Director	10% Owner	Officer	Other		
Swenson Douglas H. C/O PEOPLE?S UTAH BANCORP 1 EAST MAIN STREET AMERICAN FORK, UT 84003	X					

Signatures

/s/ Douglas H. Swenson by Jonathan T Allen, Attorney in Fact 07/03/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 1, 2018, the reporting person was granted 420 restricted stock units, vesting immediately.
- (2) Each restricted stock unit represents a contingent right to receive one of the Issuer's common shares.
- (3) On July 1, 2017, the reporting person was granted 560 restricted stock units, vesting on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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