Edgar Filing: SMITH IAN F - Form 4

SMITH IAN Form 4	F										
May 15, 201	8										
FORM			SECUE		ND EV	~TT A	NCEO	OMMICCION		PPROVAL	
UNITED STATES S				shington,			NGE C	UNIMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont See Instru	6. Filed pu Section 17	rsuant to s (a) of the	F CHAN Section 14 Public Ut	GES IN I SECUR 6(a) of the	BENEF ITIES e Securit ling Con	NERSHIP OF e Act of 1934, 1935 or Section 0	Expires: January 31 2009 Estimated average burden hours per response 0.5				
1(b).											
(Print or Type I	Responses)										
SMITH IAN F Symbol VERTE			r Name and Ticker or Trading EX PHARMACEUTICALS IA [VRTX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		(Middle) RTHERN	3. Date of (Month/D 05/11/20	-	ansaction			Director X Officer (give below)		Owner or (specify	
Filed(Mon				ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
BOSTON, N	MA 02210							Person	lore than one Re	porung	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year			Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			d of (D)	5. Amount of Securities6. Ownership Form: DirectBeneficially Owned(D) or Indirect (I)Following Reported Transaction(s) (Instr. 3 and 4)6. Ownership Form: Direct Indirect (I)			
Common Stock	05/11/2018			M	2,155	A	\$ 91.05	48,854	D		
Common Stock	05/11/2018			М	1,941	А	\$ 86.52	50,795	D		
Common Stock	05/11/2018			S <u>(1)</u>	4,096	D	\$ 155	46,699	D		
Common Stock								5,306	Ι	401(k)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Dei Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 91.05	05/11/2018		М	2,155	(2)	02/01/2026	Common Stock	2,155	
Stock Option (Right to Buy)	\$ 86.52	05/11/2018		М	1,941	(3)	02/02/2027	Common Stock	1,941	

Reporting Owners

Reporting Owner Name / Address			Relationships					
			10% Owner	Officer	Other			
SMITH IAN F C/O VERTEX PHARMACEUTICAL 50 NORTHERN AVENUE BOSTON, MA 02210	S INCORPORATED			EVP, COO				
Signatures								
/s/ Omar White, Attorney-in-Fact	05/15/2018							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Mr. Smith's company-approved trading plan under Rule 10b5-1.
- (2) The option vests in 16 quarterly installments from 2/2/2016.
- (3) The option vests in 16 quarterly installments from 2/3/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.