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Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed p obligations may continue. See Instruction 1(b).	WEMENT OF CHA ursuant to Section 7(a) of the Public	URITIES AND EXCHANG Vashington, D.C. 20549 ANGES IN BENEFICIAL O SECURITIES n 16(a) of the Securities Excha to Utility Holding Company Act of Investment Company Act of	WNERSHIP OF ange Act of 1934, t of 1935 or Section	OMB APPROVAL OMB 3235-0287 Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type Responses) 1. Name and Address of Reportin Peach Richard	ng Person <u>*</u> 2. Is Symb	suer Name and Ticker or Trading ol	5. Relationship of Issuer	Reporting Person(s) to		
		rwater Paper Corp [CLW]	(Check all applicable)			
(Last) (First) 601 WEST RIVERSIDE AVE., SUITE 1100	(Mont	e of Earliest Transaction th/Day/Year) 1/2018	X_ Director10% Owner Officer (give titleOther (specify below)below)			
(Street) SPOKANE, WA 99201		Amendment, Date Original Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SFORANE, WA 99201			Person			
(City) (State)	(Zip) T	Cable I - Non-Derivative Securities	Acquired, Disposed of	, or Beneficially Owned		
1.Title of 2. Transaction Da Security (Month/Day/Year (Instr. 3)) Execution Date, i any	3. 4. Securities f TransactionAcquired (A) or Code Disposed of (D) r) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFeBeneficially(IOwned(IFollowing(IReportedTransaction(s)(Instr. 3 and 4)	Ownership7. Nature oform: DirectIndirectO) or IndirectBeneficialO)Ownershipinstr. 4)(Instr. 4)		
Reminder: Report on a separate li	ne for each class of s	information con required to resp	or indirectly. espond to the collect stained in this form a bond unless the form ently valid OMB cont	n (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. a	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Common Stock (1)	\$ 36.8	03/01/2018		А		439.914		(2)	(2)	Common Stock	439.914 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Plane, Planess	Director	10% Owner	Officer	Other		
Peach Richard 601 WEST RIVERSIDE AVE. SUITE 1100 SPOKANE, WA 99201	Х					
Signatures						
/s/ Michael S. Gadd, Attorney-in-Fact		03/05/2018	8			
**Signature of Reporting Person		Date				

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Phantom stock units are credited to the reporting person's account on the transaction date in accordance with the provisions of the (1) Clearwater Paper Corporation Deferred Compensation Plan for Directors and will be converted to cash and paid on a 1-for-1 basis with the issuer's common stock.

Phantom stock units will be converted to cash and paid upon the reporting person's termination from service with Clearwater Paper in (2)accordance with the provisions of the Clearwater Paper Corporation Deferred Compensation Plan for Directors.

Phantom stock unit beneficial ownership represents phantom stock allocated to the reporting person's Deferred Compensation Account (3) since the reporting person's last report. These phantom stock allocations represent a pro-rata annual award grant for service from March 1, 2018 through April 30, 2018. These phantom stock units will vest May 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.