ASTRONICS CORP

Form 4 March 08, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number: January 31,

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * DRENNING JOHN B

2. Issuer Name and Ticker or Trading Symbol

ASTRONICS CORP [ATRO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

03/07/2017

X_ Director 10% Owner Other (specify Officer (give title below)

THE GUARANTY BUILDING, 140

(Street)

(State)

PEARL ST., SUITE 100

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

.4:--- C-----:4:-- A --

BUFFALO, NY 14202-4040

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
\$.01 PV Com Stk				- 11110 u 110	(3) 11100	54,457	D			
\$.01 PV Cl B Stk						436,698	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	((A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 6.35								09/20/2008	03/20/2018	\$.01 PV Com Stk	2,500
Option	\$ 6.35								09/20/2008	03/20/2018	\$.01 PV Cl B Stk	5,029
Option	\$ 3.07								09/05/2009	03/05/2019	\$.01 PV Com Stk	4,000
Option	\$ 3.07								09/05/2009	03/05/2019	\$.01 PV Cl B Stk	5,636
Option	\$ 3.67								09/02/2010	03/02/2020	\$.01 PV Com Stk	5,000
Option	\$ 3.67								09/02/2010	03/02/2020	\$.01 PV Cl B Stk	7,045
Option	\$ 8.95								08/28/2011	02/28/2021	\$.01 PV Com Stk	2,500
Option	\$ 8.95								08/28/2011	02/28/2021	\$.01 PV Cl B Stk	3,523

8. Price Deriva Securit (Instr.

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Option	\$ 15.75				08/28/2012	02/28/2022	\$.01 PV Com Stk	3,000	
Option	\$ 15.75				08/28/2012	02/28/2022	\$.01 PV Cl B Stk	3,570	
Option	\$ 14.55				08/22/2013	02/22/2023	\$.01 PV Com Stk	3,000	
Option	\$ 14.55				08/22/2013	02/22/2023	\$.01 PV Cl B Stk	2,713	
Option	\$ 41.18				09/03/2014	03/03/2024	\$.01 PV Com Stk	2,000	
Option	\$ 41.18				09/03/2014	03/03/2024	\$.01 PV Cl B Stk	1,174	
Option	\$ 52.76				09/10/2015	03/10/2025	\$.01 PV Com Stk	3,000	
Option	\$ 52.76				09/10/2015	03/10/2025	\$.01 PV Cl B Stk	968	
Option	\$ 26.37				08/26/2016	02/26/2026	\$.01 PV Com Stk	4,000	
Option	\$ 26.37				08/26/2016	02/26/2026	\$.01 PV Cl B Stk	600	
Option	\$ 32.77	03/07/2017	A	4,000	09/07/2017	03/07/2027	\$.01 PV Com Stk	4,000	\$ 32.

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040

X

Signatures

/s/David Burney as Power of Attorney for John B. Drenning

03/08/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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