Oasis Petrole	um Inc.											
Form 4												
February 27,	2017											
FORM 4 UNITED STATES SECU									OMB AF	OMB APPROVAL		
Was				RITIES AND EXCHANGE COMMISSION shington, D.C. 20549					OMB Number:	3235-0287		
Check this if no long	er								Expires:	January 31, 2005		
subject to STATEMENT OF CHA				NGES IN BENEFICIAL OWN				NERSHIP OF	Estimated a			
Section 10				SECURITIES					rs per			
Form 4 or Form 5		sugnt to S	action 1	6(n) of the	a Sacuriti	os Fr	zohonac	e Act of 1934,	response	0.5		
obligation	¹⁸ Section 17(1935 or Section	ı			
may conti <i>See</i> Instru	inue.			vestment					1			
1(b).	iction	()			-	,						
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(Print or Type R	(esponses)											
1		D *		_				5 0 1 4 1 1	D (' D	() ,		
TLASSIC LABOR E				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
inagaie voim	2		Symbol	Petroleum Inc. [OAS]								
		A. 1.11 \						(Check all applicable)				
(Last)	(First) (I	Middle)		of Earliest Transaction Day/Year)			XDirector10% Owner					
1001 FANN	IN STREET, SU	JITE	02/24/2	•			Officer (give title Other (specify					
1500				2017				below) below)				
	(Street)		4. If Ame	nendment, Date Original			6. Individual or Joint/Group Filing(Check					
			Month/Day/Year)				Applicable Line)					
								X Form filed by One Reporting Person Form filed by More than One Reporting				
HOUSTON,	TX 77002							Person		porting		
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	e 2A. Deem	2A. Deemed 3. 4. Securities Acquired					5. Amount of 6. 7. Nature				
Security			Date, if	Transaction(A) or Disposed of (D)				Securities Beneficially Owned	Ownership Form: Direct (D) or	ct Beneficial Ownership		
(Instr. 3)		any (Month/Day/Year)		Code (Instr. 3, 4 and 5) (Instr. 8)								
		(Following Indirect					
						(A)		Reported	(Instr. 4)			
						or		Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D)	Price	(
Common	02/24/2017			Р	15,000	А	\$ 14.05	44,100	D			
Stock				-	15,000	11	(1) (2)	. 1,100	2			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Oth			
Hagale John E 1001 FANNIN STREET SUITE 1500 HOUSTON, TX 77002	Х						
Signatures							
/s/ Nickolas J. Lorentzatos, as attorney-in-fact		(02/27/2017				
**Signature of Reporting Persor	ı		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average price of open market same day purchases. Purchases of shares took place at actual prices ranging from \$13.99 to \$14.08 per share.
- (2) Full information regarding the number of shares purchased at each separate price will be provided upon request by the Commission staff, Oasis Petroleum Inc. or an Oasis Petroleum Inc. shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.