YELP INC Form 3 May 20, 2016

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement YELP INC [YELP] A Baker Charles (Month/Day/Year) 05/09/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 140 NEW MONTGOMERY (Check all applicable) ST, 9TH FLOOR (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Chief Financial Officer Person SAN Form filed by More than One FRANCISCO. CAÂ 94105 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Class A Common Stock D 129,038 (1) Class A Common Stock 3,500  $I^{(2)}$ See Footnote (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security		5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of	Derivative	,

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(3)	05/02/2026	Class A Common Stock	281,150	\$ 21.51	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
• 6	Director	10% Owner	Officer	Other	
Baker Charles 140 NEW MONTGOMERY ST 9TH FLOOR SAN FRANCISCO. CA 94105	Â	Â	Chief Financial Officer	Â	

# **Signatures**

/s/ Donna Hammer, Attorney-in-fact 05/20/2016

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the grant of restricted stock units that vest over four years as follows: 25% of the shares vest on May 20, 2017, then quarterly thereafter.
- (2) Shares are held by Charles Baker as trustee of his family trust. The Reporting Person holds voting and dispositive power over the shares.
- (3) The shares underlying the stock option vest as follows: (a) 25% of the underlying shares vests on the first anniversary of the grant date, and (b) the remainder of the shares vest in equal monthly installments over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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