

GLOBE SPECIALTY METALS INC

Form 4

December 24, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lebowitz Stephen

(Last) (First) (Middle)

C/O GLOBE SPECIALTY
METALS, INC., 600 BRICKELL
AVENUE, SUITE 3100

(Street)

MIAMI, FL 33131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
GLOBE SPECIALTY METALS
INC [GSM]3. Date of Earliest Transaction
(Month/Day/Year)
12/23/20154. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Legal Officer6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Share
Stock Option	\$ 18.81	12/23/2015		D			68,750	<u>(1)</u>	08/11/2016	Common Stock	68,750
Restricted Stock Unit	<u>(3)</u>	12/23/2015		D			2,019	<u>(1)</u>	<u>(1)</u>	Common Stock	2,019
Restricted Stock Unit	<u>(3)</u>	12/23/2015		D			3,080	<u>(1)</u>	<u>(1)</u>	Common Stock	3,080
Restricted Stock Unit	<u>(3)</u>	12/23/2015		D			2,872	<u>(1)</u>	<u>(1)</u>	Common Stock	2,872
Restricted Stock Unit	<u>(3)</u>	12/23/2015		D			1,410	<u>(1)</u>	<u>(1)</u>	Common Stock	1,410
Stock Appreciation Right	\$ 11.28 <u>(4)</u>	12/23/2015		D			23,585	<u>(5)</u>	07/12/2018	Common Stock	23,585
Stock Appreciation Right	\$ 12.54 <u>(4)</u>	12/23/2015		D			159,801	<u>(1)</u>	08/20/2018	Common Stock	159,801
Stock Appreciation Right	\$ 21.17 <u>(4)</u>	12/23/2015		D			10,000	<u>(1)</u>	04/24/2020	Common Stock	10,000
Stock Appreciation Right	\$ 9.18 <u>(4)</u>	12/23/2015		D			25,000	<u>(1)</u>	12/11/2020	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Lebowitz Stephen C/O GLOBE SPECIALTY METALS, INC. 600 BRICKELL AVENUE, SUITE 3100 MIAMI, FL 33131	Chief Legal Officer

Signatures

/s/ Stephen
Lebowitz 12/24/2015

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The awards vest and become exercisable in thirds on the first, second and third anniversary of the original grant date (subject to acceleration in certain circumstances).
- (2) These awards were cancelled in a merger pursuant to a business combination agreement by, among others, issuer, Grupo Villar Mir, S.A., and Grupo FerroAtlantica, S.A. in exchange for awards on the same terms for shares of FerroGlobe PLC common stock.
- (3) Each restricted stock unit represents the right to receive cash in an amount equal to the fair market value of one share of common stock, on the date of vesting of the subject restricted stock unit.

Each stock appreciation right represents the right to receive cash in an amount equal to the difference obtained by subtracting the exercise price from the fair market value of one share of the company's common stock, as of the date of exercise of the subject stock appreciation right.
- (4) price from the fair market value of one share of the company's common stock, as of the date of exercise of the subject stock appreciation right.
- (5) The awards vest in thirds on the first, second and third anniversary of the original grant date (subject to acceleration in certain circumstances) and become exercisable on January 8, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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