

CHEROKEE INC
Form 4
September 17, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAVICH JESS M

(Last) (First) (Middle)

C/O CHEROKEE INC., 5990
SEPULVEDA BLVD SUITE 600

(Street)

SHERMAN OAKS, CA 91411

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEROKEE INC [CHKE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/15/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/15/2015		P		230 A \$ 14.2299	139,143	D
Common Stock	09/15/2015		P		300 A \$ 14.45	139,443	D
Common Stock	09/15/2015		P		348 A \$ 14.2099	139,791	D
Common Stock	09/15/2015		P		600 A \$ 14.4946	140,391	D
Common Stock	09/15/2015		P		800 A \$ 14.4437	141,191	D

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Common Stock	09/15/2015	P	926	A	\$ 14.4899	142,117	D
Common Stock	09/15/2015	P	1,000	A	\$ 14.4779	143,117	D
Common Stock	09/15/2015	P	1,000	A	\$ 14.4684	144,117	D
Common Stock	09/15/2015	P	1,000	A	\$ 14.4877	145,117	D
Common Stock	09/15/2015	P	1,000	A	\$ 14.4952	146,117	D
Common Stock	09/15/2015	P	1,000	A	\$ 14.4966	147,117	D
Common Stock	09/15/2015	P	1,000	A	\$ 14.4807	148,117	D
Common Stock	09/15/2015	P	1,086	A	\$ 14.2	149,203	D
Common Stock	09/15/2015	P	1,984	A	\$ 14.4467	151,187	D
Common Stock	09/15/2015	P	5,000	A	\$ 14.25	156,187	D
Common Stock	09/15/2015	P	5,000	A	\$ 14.2	161,187	D
Common Stock	09/15/2015	P	10,000	A	\$ 14.0857	171,187	D
Common Stock	09/15/2015	P	10,000	A	\$ 14.1935	181,187	D
Common Stock	09/15/2015	P	25,000	A	\$ 14.2033	206,187	D
Common Stock	09/15/2015	P	400	A	\$ 14.239	206,587	D
Common Stock	09/15/2015	P	500	A	\$ 14.4982	207,087	D
Common Stock	09/15/2015	P	652	A	\$ 14.23	207,739	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F...	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Options (right to buy)	\$ 13.06					06/18/2012	06/18/2019	Common Stock	5,500
Common Stock Options (right to buy)	\$ 12.65					06/27/2013	06/27/2020	Common Stock	5,500
Restricted Stock Units	(1)					06/27/2016	06/27/2016	Common Stock	1,500
Common Stock Options (right to buy)	\$ 22.94					06/08/2016	06/08/2022	Common Stock	16,666
Common Stock Options (right to buy)	\$ 22.94					06/08/2017	06/08/2022	Common Stock	16,667
Common Stock Options (right to buy)	\$ 22.94					06/08/2018	06/08/2022	Common Stock	16,667

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RAVICH JESS M
C/O CHEROKEE INC. X
5990 SEPULVEDA BLVD SUITE 600
SHERMAN OAKS, CA 91411

Signatures

Jason Boling under POA for Jess M. 09/17/2015
Ravich

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of common stock of Cherokee Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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