WILLIAMS COMPANIES INC

Form 4 March 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * CHAPPEL DONALD R

2. Issuer Name and Ticker or Trading Symbol

WILLIAMS COMPANIES INC

[WMB]

3. Date of Earliest Transaction (Month/Day/Year)

02/27/2015

ONE WILLIAMS CENTER

(Street)

(First)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner Other (specify _X__ Officer (give title below)

Sr. Vice President & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TULSA, OK 74172

(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of,							f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3,	sposed	of (D)	Securities Or Beneficially For Owned (D. Following In	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock (1)	02/27/2015		M	70,216	A	\$0	306,952	D	
Common Stock	02/27/2015		F	30,396	D	\$ 49.04	276,556	D	
Common Stock (1)	02/27/2015		M	28,856	A	\$ 0	305,412	D	
Common Stock	02/27/2015		F	12,753	D	\$ 49.04	292,659	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Restricted Stock Units (2)	\$ 0	02/27/2015		A	28,725		02/27/2015	02/27/2015	Common Stock	28
Restricted Stock Units (1)	\$ 0	02/27/2015		M		70,216	02/27/2015	02/27/2015	Common Stock	70
Restricted Stock Units (1)	\$ 0	02/27/2015		M		28,856	02/27/2015	02/27/2015	Common Stock	28

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHAPPEL DONALD R ONE WILLIAMS CENTER TULSA, OK 74172

Sr. Vice President & CFO

Signatures

William H. Gault Attorney-in-fact for Donald R.
Chappel 03/03/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payout of Restricted Stock Units, in a transaction exempt under Rules 16-3(d) and 16b-6(b), of shares of common stock awarded under The Williams Companies, Inc. 2007 Incentive Plan of which a portion of the shares were withheld for taxes.
- (2) Represents additional restricted stock units awarded pursuant to the 2012 performance-based RSU grant agreement resulting from the performance better than target of defined relative and absolute Total Shareholder Return ("TSR") metrics, as certified by the

Reporting Owners 2

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compensation committee.

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