INTEGRYS ENERGY GROUP, INC.

Form 4

January 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Issuer

3235-0287

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Symbol

January 31, Expires: 2005 Estimated average

burden hours per

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

INTEGRYS ENERGY GROUP.

1(b).

(Print or Type Responses)

PROTZ WILLIAM F JR

1. Name and Address of Reporting Person *

		IN	INC. [TEG] (Check all applicable)					
(Last) 200 EAST I	(First) (N	(M	Date of Earliest Transaction Month/Day/Year) 2/31/2014	X Director Officer (g below)				
(Street) CHICAGO, IL 60601			If Amendment, Date Original iled(Month/Day/Year)	Applicable Line _X_ Form filed	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securi	ties Acquired, Dispose	d of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Oate, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Beneficially	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Stock				4,202	D			
Common Stock				56,559	As Trustee for the H. Wrench Trust			
Common Stock				47,282	As Trustee for the R. Wrench Trust			
				23,351	I By Spouse			

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Common
Stock

Common Stock	21,680	I	By Spouse by Stock Investment Plan
Common Stock	3,488.175 <u>(1)</u>	I	By Stock Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration (Month/Da	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(Α) (Σ	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	(2)	12/31/2014		A	93.6631	(3)	(3)	Common Stock	93.6631	
Deferred Stock Unit	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	23,670.778	

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporting of their France, Frances	Director	10% Owner	Officer	Other		
PROTZ WILLIAM F JR 200 EAST RANDOLPH STREET CHICAGO, IL 60601	X					

2 Reporting Owners

Signatures

Dane E. Allen, as Power of Attorney for Mr. 01/05/2015 Protz, Jr.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects dividend reinvestment shares purchased on a quarterly basis.
- (2) These phantom stock units convert to common stock on a one-for-one basis.
- Upon retirement or termination of service, distribution of phantom stock units will commence in January of the year that is both (1) following the calendar year in which service terminates with the Company, and (2) at least six months following termination, or later if the participant selected a later date.
- Balance also reflects the quarterly dividend paid on phantom stock units and reinvested in additional phantom stock units, under the Company's Deferred Compensation Plan.
- (5) These deferred stock units convert to common stock on a one-for-one basis.
 - Beginning in 2013, the deferred stock units have a one year vesting schedule. Upon retirement or termination of service, distribution of deferred stock units will commence in January of the year that is both (1) following the calendar year in which
- service terminates with the Company, and (2) at least six months following termination, or later if the participant selected a later date.
- Balance reflects the quarterly dividend paid on deferred stock units and reinvested in additional deferred stock units, under the Company's Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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