Tronox Ltd Form 4 October 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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January 31,

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may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Casey Thomas Issuer Symbol Tronox Ltd [TROX] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify ONE STAMFORD PLAZA, 263 10/06/2014 below) TRESSER BLVD., SUITE 1100 Chairman, CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting STAMFORD, CT 06901 Person (City) (State) (Zip)

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	ecuriti	ies Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired etion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock Class A	10/06/2014		F <u>(1)</u>	111,150	D	\$ 25	739,400	D	
Common Stock Class A	10/06/2014		D <u>(1)</u>	47,125	D	\$0	692,275	D	
Common Stock Class A							45,000	I	Kepaca Ltd., A Domestic Limited Partnership
							25,000	I	

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Common					Thomas J.
Stock					Casey
Class A					Living Trust
Common					Christine K.
Stock			10,000	I	Casey Rev
Class A					Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. Pr Deri Secu (Inst

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Options (right to buy)	\$ 19.09					(2)	02/25/2023	Class A Common Stock	200,000
Common Stock Options (right to buy)	\$ 21.98					(3)	02/10/2024	Class A Common Stock	157,407 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner name, reduces	Director	10% Owner	Officer	Other		
Casey Thomas ONE STAMFORD PLAZA, 263 TRESSER BLVD. SUITE 1100 STAMFORD, CT 06901	X		Chairman, CEO			

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Date

Signatures

/s/ Richard Muglia, as attorney-in-fact for Thomas
Casey
10/06/2014

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of October 6, 2014, 373,716 of previously granted restricted shares were eligible to vest. 47,125 of these previously granted restricted shares did not vest due to one of the vesting criteria not being satisfied. Mr. Casey paid \$851,310 in cash to satisfy withholding tax obligations and received 76,591 shares. Additionally, the Company withheld 111,150 shares to satisfy withholding tax obligations on the balance of the shares, and Mr. Casey received the balance of 138,850 shares of previously granted restricted common stock.
- (2) As reported on Form 4 filed 10/11/2013, the options vest in three equal installments on the anniversary date of the grant.
- (3) As reported on Form 4 filed 02/12/2014, the options vest in three equal installments on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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