#### TRANSENTERIX INC.

Form 4

December 10, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

may continue. See Instruction

1 Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

HSIAO JANE PH D			2. Issuer Name <b>and</b> Ticker or Trading  Symbol					Issuer			
(Last)	(First)	(Middle)	TRANSENTERIX INC. [TRXC.OB]  3. Date of Earliest Transaction			(Check all applicable)					
, ,	CAYNE BLVD	(made)		/Day/Year				_X_ Director Officer (gives	e title0	10% Owner Other (specify	
			Amendment, Date Original (Month/Day/Year)				below)  6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MIAMI, F								Form filed by Person	More than One	e Reporting	
(City)	(State)	(Zip)	Ta	ble I - Noi	1-Derivative S	ecuriti	ies Acq	uired, Disposed	of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	Date, if	3. Transacti Code (Instr. 8)	owr Disposed (Instr. 3, 4 ar	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/06/2013			C	4,375,000	. ,	\$ 0.4	15,812,681	D		
Common Stock	12/06/2013			С	4,375,000	A	\$ 0.4	6,288,470	I	Hsu Gamma Investments, LP (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B Convertible Preferred Stock	<u>(2)</u>	12/06/2013		С	437,500 (2)	<u>(2)</u>	(2)	Common Stock	4,375,00
Series B Convertible Preferred Stock	<u>(2)</u>	12/06/2013		C	437,500 (2)	(2)	(2)	Common Stock	4,375,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HSIAO JANE PH D 4400 BISCAYNE BLVD MIAMI, FL 33137	X						

## **Signatures**

Jane H. Hsiao 12/10/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dr. Hsiao is the general partner of Hsu Gamma Investments, LP.

Upon the filing of the Issuer's Amended and Restated Certificate of Incorporation on December 6, 2013, each issued and outstanding (2) share of Series B Convertible Preferred Stock automatically converted into ten (10) shares of the Issuer's common stock. The Series B Convertible Preferred Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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