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COMMUNITY HEALTH SYSTEMS INC

Form 4

February 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

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2005

0.5

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SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CASH W LARRY**

(Street)

(Ctota)

2. Issuer Name and Ticker or Trading Symbol

COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year) 02/23/2013

X Director 10% Owner X_ Officer (give title _ Other (specify below)

4000 MERIDIAN BOULEVARD

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Executive VP and CFO 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FRANKLIN, TN 37067

| (City) | (State) | Tabl | e I - Non-D | erivative (| Securi | ities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|---|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/23/2013 | | F | 11,926 | D | \$ 41.76 | 335,732 | D | |
| Common Stock | 02/24/2013 | | F | 11,926 | D | \$ 41.76 | 323,806 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|------------------|--------------------|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Options (Right to Buy) | \$ 32.37 | | | | | 02/28/2006 | 02/27/2014 | Common Stock | 65,00 |
| Stock Options (Right to Buy) | \$ 38.3 | | | | | 03/01/2007 | 02/28/2016 | Common Stock | 50,000 |
| Stock Options (Right to Buy) | \$ 37.21 | | | | | 02/28/2008 | 02/27/2017 | Common Stock | 60,000 |
| Stock Options (Right to Buy) | \$ 40.41 | | | | | 07/25/2008 | 07/24/2017 | Common Stock | 200,00 |
| Stock Options (Right to Buy) | \$ 32.28 | | | | | 02/27/2009 | 02/26/2018 | Common Stock | 60,000 |
| Stock Options (Right to Buy) | \$ 18.18 | | | | | 02/25/2010 | 02/24/2019 | Common Stock | 20,000 |
| Stock Options (Right to Buy) | \$ 33.9 | | | | | 02/24/2011 | 02/23/2020 | Common Stock | 25,000 |
| Stock Options (Right to Buy) | \$ 37.96 | | | | | 02/23/2012 | 02/22/2021 | Common Stock | 25,000 |

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Stock

Buy)

Performance

Based \$0 02/16/2013(1) 02/15/2022 Common Stock 40,00

Restricted

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CASH W LARRY

4000 MERIDIAN BOULEVARD X Executive VP and CFO

FRANKLIN, TN 37067

Signatures

Christopher G. Cobb, Attorney in Fact for W. Larry
Cash
02/26/2013

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from

(1) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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