STAFFORD WILLIAM P

Form 5

February 11, 2013

FORM 5 **OMB APPROVAL**

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION Number: Washington, D.C. 20549 Check this box if Expires: no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Reported Form 4

1(b).

COMMON

COMMON

COMMON

STOCK

STOCK

STOCK

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12/27/2012

12/27/2012

12/27/2012

Transactions Reported

	ddress of Reporting Pe WILLIAM P	Symbol FIRST C	2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCSHARES INC /NV/ [FCBC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Mi	(Month/Da	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2012			_X belo	Director Officer (give ti ow)		Owner r (specify	
P. O. BOX 989										
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. I	6. Individual or Joint/Group Reporting (check applicable line)			
BLUEFIELD, VA 24605 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person										
(City)	(State) (Z	Table Table	I - Non-Deriv	ative Securi	ities A	Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie (A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	12/27/2012	Â	G	38,920	D	\$ 0	0	D	Â	

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G

G

162,632 D

203,453 A

D

1,901

\$0

\$0

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\$0 247,358

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Wife

By Stafford

3235-0362

January 31,

Estimated average

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1.0

Farms

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb of Deriva Securi Acqui (A) or Dispos of (D) (Instr. 4, and	ative ities red sed 3,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title Underly (Instr. 3
					(A)		Date Exercisable	Expiration Date	Title
SERIES A NONCUMULATIVE CONVERTIBLE PREFERRED STOCK	Â	Â	Â	Â	Â	Â	05/20/2011	(2)	COMI
SERIES A NONCUMULATIVE CONVERTIBLE PREFERRED STOCK	Â	Â	Â	Â	Â	Â	05/20/2011	(2)	COMI
STOCK OPTION	\$ 12.07	Â	Â	Â	Â	Â	12/19/2011	12/19/2021(3)	COMI

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
STAFFORD WILLIAM P P. O. BOX 989 BLUEFIELD, VA 24605	ÂX	Â	Â	Â				

Signatures

William P. Stafford by: Robert L. Schumacher (His

02/11/2013

Attorney-in-Fact)

Date

**Signature of Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned jointly with spouse.
- (2) Each share of preferred stock is convertible into 69 shares of common stock at any time at the option of the holder. If not converted sooner, the preferred stock is mandatorily convertible on May 20, 2016 and has no expiration date.
- (3) The options are subject to cliff vesting three years from the date of grant or at the retirement of the director, whichever comes first.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.