**DOUGLAS KEVIN** Form 4 July 24, 2012

FORM 4

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Washington, D.C. 20549

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **DOUGLAS KEVIN** 

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

WESTPORT INNOVATIONS INC [WPRT]

Director \_X\_\_ 10% Owner

(Check all applicable)

13(d)(3) group

3. Date of Earliest Transaction (Month/Day/Year) 07/21/2012

below)

Officer (give title \_\_X\_ Other (specify below)

125 E. SIR FRANCIS DRAKE BLVD., STE 400

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

LARKSPUR, CA 94939

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	rities Ac	quired, Disposed	of, or Benefi	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		or (D)		Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/23/2012		P	57,200	A	\$ 38.23	2,907,552	D (1) (2)	
Common Stock	07/23/2012		P	47,190	A	\$ 38.23	3,379,406	I (2) (3)	By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Common Stock	07/23/2012		P	24,310	A	\$ 38.23	1,765,385	I (2) (4)	By Douglas Famliy Trust

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Common Stock	07/23/2012	P	14,300	A	\$ 38.23	1,016,846	I (2) (5)	By James E. Douglas III
Common Stock						601,839	I (2) (6)	By KGD 2010 Annuity Trust V
Common Stock						601,839	I (2) (7)	By MMD 2010 Annuity Trust V
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number 6. Date Exercisable and

3. Transaction Date 3A. Deemed

1. Title of

2.

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)			Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Put Option (Obligation to Buy)	\$ 31	07/21/2012		E		400	06/21/2012	07/21/2012	Common Stock	40,000
Put Option (Obligation to Buy)	\$ 31	07/21/2012		E		330	06/21/2012	07/21/2012	Common Stock	33,000
Put Option (Obligation to Buy)	\$ 31	07/21/2012		E		170	06/21/2012	07/21/2012	Common Stock	17,000
Put Option (Obligation to Buy)	\$ 31	07/21/2012		E		100	06/21/2012	07/21/2012	Common Stock	10,000

7. Title and Amount of

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
DOUGLAS KEVIN 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group		
DOUGLAS FAMILY TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group		
JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group		
DOUGLAS JAMES E III 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group		
KGD 2010 Annuity Trust V 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group		
MMD 2010 Annuity Trust V 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939		X		13(d)(3) group		
Signatures						
/s/ Tim McGaw, attorney in fact for Kevin Douglas				07/24/2012		
**Signature of Reporting Person				Date		
/s/ Tim McGaw, attorney in fact for Douglas Family Trust				07/24/2012		
**Signature of Reporting Person				Date		
/s/ Tim McGaw, attorney in fact for James Douglas and Jean Douglas Ir Descendants? Trust	revocable	2		07/24/2012		
**Signature of Reporting Person				Date		
/s/ Tim McGaw, attorney in fact for James E. Douglas III				07/24/2012		
**Signature of Reporting Person				Date		
/s/ Tim McGaw, attorney in fact for KGD 2010 Annuity Trust V				07/24/2012		
**Signature of Reporting Person				Date		
/s/ Tim McGaw, attorney in fact for MMD 2010 Annuity Trust V				07/24/2012		
**Signature of Reporting Person				Date		

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

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Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange

- (2) Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
  - These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas.
- (3) Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.
- (4) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.
- (5) These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.
- (6) These shares are held by the KGD 2010 Annuity Trust V, a grantor-retained annuity trust of which Kevin Douglas is the sole trustee, and indirectly by Kevin Douglas.
- (7) These shares are held by the MMD 2010 Annuity Trust V, a grantor-retained annuity trust of which Michelle Douglas is the sole trustee, and indirectly by Michelle Douglas and Kevin Douglas.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.