Edgar Filing: Glover John S - Form 4

| Glover John S Form 4 | | | | | | | | | | |
|---|-----------------|---|--|------------------------------|-------------------------------------|--|--|------------------|-------------------------------------|--|
| October 17, 2011 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | PPROVAL 3235-0287 | |
| Check this box | | | Number: Expires: | January 31, | | | | | | |
| if no longer subject to Section 16. Form 4 or Form 5 | | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | 2005 average urs per . 0.5 | |
| obligations may continue. <i>See</i> Instruction 1(b). | Section 17(| a) of the l | Public U | Itility Hol | lding Co | | inge Act of 1934, t of 1935 or Section 1940 | on | | |
| (Print or Type Respo | nses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Glover John S | | | 2. Issuer Name and Ticker or Trading Symbol Castle Brands Inc [ROX] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | (Check all applicable) | | | | |
| C/O CASTLE BRANDS INC., 122 E. 42 ST., SUITE 4700 | | | (Month/Day/Year) 10/14/2011 | | | Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| NEW YORK, N | Y 10168 | | | | | | Person | wore than one R | porting | |
| (City) (| (State) | (Zip) | Tab | ole I - Non- | Derivative | Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/D | | Date, if TransactionAcquired (A) or Code Disposed of (D) | | (A) or of (D) 4 and 5) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | | |
| Reminder: Report on | a separate line | e for each cl | ass of sec | urities bene | ficially ow | ned directly | or indirectly. | | | |
| | | | | | inforr requi | nation con red to resp ays a curre | spond to the colle tained in this form ond unless the fo ently valid OMB co | n are not rm | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|----------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securitie |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (or Dispose (D) (Instr. 3, 4, and 5) | ed of | | | | |
|--|------------------------------------|------------|------------------|------------|--|-------|---------------------|--------------------|-----------------|--------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amour Numbe Shares |
| 10% Series A Convertible Preferred Stock | \$ 0.304 | 10/14/2011 | | Р | 50 | | 10/14/2011 | <u>(1)</u> | Common Stock | 164,4 (2) |
| Common Stock Purchase Warrants | \$ 0.38 | 10/14/2011 | | Р | 82,237 | | 10/14/2011 | 10/14/2016 | Common Stock | 82,2 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| Glover John S C/O CASTLE BRANDS INC. 122 E. 42 ST., SUITE 4700 NEW YORK, NY 10168 | | | Chief Operating Officer | | | | |
| Signatures | | | | | | | |

/s/ John S. Glover <u>**</u>Signature of Reporting Person 10/17/2011 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A Convertible Preferred Stock has no expiration date.
- (2) Does not include shares of Common Stock issuable as dividends on the Series A Convertible Preferred Stock upon its conversion or a liquidation of the issuer, which dividends accrue at the rate of 10% per annum.
- (3) The Common Stock Purchase Warrants were issued to the reporting person as part of the purchase of the shares of Series A Convertible Preferred Stock reported in this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.