

CULLERS JAMES J
Form 5
January 04, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CULLERS JAMES J

2. Issuer Name and Ticker or Trading Symbol
PARK NATIONAL CORP /OH/ [PRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

50 NORTH THIRD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEWARK, OH 43055

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount or (D) Price			
Common Stock	12/31/2010	Â	J	12.9763 A \$ (1) 982.6393	I	Alice, spouse, IRA Raymond James	
Common Stock	12/31/2010	Â	A	0.5036 A \$ (1) 18.1039	I	Spouse-Zoe-gr. daughter	
Common Stock	12/31/2010	Â	A	0.5036 A \$ (1) 18.1039	I	Spouse-Emily-gr. daughter	
Common Stock	12/31/2010	Â	A	2.4416 A \$ (1) 87.7469	I	Custodial(B)Maria-gr. daughter	

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Common Stock	12/31/2010	Â	A	2.4328	A	\$ (1)	87.4297	I	Custodial(C)Alison-gr. daughter
Common Stock	12/31/2010	Â	A	1.5002	A	\$ (1)	53.9187	I	Spouse-Cust.(A)Sophia daughter
Common Stock	12/31/2010	Â	A	1.5002	A	\$ (1)	53.9187	I	Spouse-Cust.(B)Leah-g daughter
Common Stock	Â	Â	Â	Â	Â	Â	3,669	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	4,000	I	Trust-J.Cullers Profit Sharing

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O E Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CULLERS JAMES J 50 NORTH THIRD STREET NEWARK, OH 43055	Â X	Â	Â	Â

Signatures

David L. Trautman, by Power of Attorney for James J. Cullers

01/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) DRIP

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