

JUSTICE WILLIAM J
Form 5
February 13, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JUSTICE WILLIAM J

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting
(check applicable line)

ATMORE, AL 36502

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 155.0543 A \$ ⁽²⁾ | 33,822.6075 | D | Â |
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 313.5589 A \$ ⁽²⁾ | 33,822.6075 | D ⁽³⁾ | Â |
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 106.402 A \$ ⁽²⁾ | 33,822.6075 | I | By spouse. |

Edgar Filing: JUSTICE WILLIAM J - Form 5

| | | | | | | | | | |
|-------------------------------------|------------|---|---|---------|---|-------------------|-------------|------------------|---------------------------|
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 2 | A | \$ ⁽²⁾ | 33,822.6075 | D ⁽⁴⁾ | Â |
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 2 | A | \$ ⁽²⁾ | 33,822.6075 | D | Â |
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 2.856 | A | \$ ⁽²⁾ | 33,822.6075 | I | By grandchild. |
| CI A Common Stock ⁽¹⁾ | 12/31/2008 | Â | L | 10.6673 | A | \$ ⁽²⁾ | 33,822.6075 | I | By grandchild. |
| CI A Common Stock | 12/31/2008 | Â | P | 150 | A | \$ 14 | 33,822.6075 | I | By spouse. ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| JUSTICE WILLIAM J P.O. BOX 8 ATMORE, AL 36502 | Â X | Â | Â | Â |

Signatures

William J.
Justice

02/13/2009

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired during the fiscal year 2008 through the dividend reinvestment plan.
 - (2) Dividends were paid quarterly. The per share stock price ranged from \$14.85 to \$18.50.
 - (3) Stock held JTEN with spouse.
 - (4) Stock held JTEN with grandchild.
 - (5) Stock held with United Bank as custodian.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.