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CHICAGO BRIDGE & IRON CO N V

Form 3

September 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CHICAGO BRIDGE & IRON CO N V [CBI] A Stockton Westley S. (Month/Day/Year) 09/05/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2103 RESEARCH FOREST (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP, Controller, CAO Person THE Form filed by More than One WOODLANDS, TXÂ 77380 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 6,058.84 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	02/21/2017	Common Stock	232	\$ 30.51	D	Â
Stock Option (Right to Buy)	(2)	02/28/2017	Common Stock	534	\$ 29.61	D	Â
Stock Option (Right to Buy)	(3)	02/21/2008	Common Stock	232	\$ 45.31	D	Â
Stock Option (Right to Buy)	(4)	02/22/2018	Common Stock	218	\$ 45.36	D	Â
Stock Option (Right to Buy)	(5)	02/27/2018	Common Stock	533	\$ 47	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Stockton Westley S. 2103 RESEARCH FOREST DRIVE THE WOODLANDS Â TXÂ 77380	Â	Â	VP, Controller, CAO	Â	

Signatures

Reporting Person

Westley S.
Stockton

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option to purchase 232 shares was granted on 2/21/2007. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (2) The option to purchase 534 shares was granted on 2/28/2007. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (3) The option to purchase 232 shares was granted on 2/21/2008. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (4) The option to purchase 218 shares was granted on 2/22/2008. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (5) The option to purchase 533 shares was granted on 2/27/2008. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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