Edgar Filing: BADGER METER INC - Form 4

BADGER M	ETER INC									
Form 4	2006									
February 14, FORM	1								OMB AF	PROVAL
Washingt					IES AND EXCHANGE COMMISSION ngton, D.C. 20549					3235-0287
EXDIPOS -							0			
(Print or Type R	lesponses)									
MEEUSEN RICHARD A Symbol			Symbol	er Name and Ticker or Trading ER METER INC [BMI]				5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)		Earliest Tra		D.1.11	1	(Chec)	k all applicable)
4545 W BR	, , ,	~ /	(Month/D 02/10/20	ay/Year)	ansaction			_X_ Director _X_ Officer (give below) Chairman, Presi Offic	title X_Other Other Other Other	
			ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MILWAUK	EE, WI 53224	1-9536						_X_Form filed by C Form filed by M Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit n(A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/10/2006			M	1,904	A	\$ 11.25	19,520 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	ie	7. Title and A Underlying S (Instr. 3 and	Securities	8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 11.25	02/10/2006		М	1,904	05/16/2001	05/16/2007	Common Stock	1,904	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MEEUSEN RICHARD A 4545 W BROWN DEER ROAD P.O. BOX 245036 MILWAUKEE, WI 53224-9536	Х		Chairman, President & CEO	Co-trustee, Officers Voting Tr		
Signatures						

nynaluies

02/14/2006			
02/14/2000			
Date			

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In addition to the 19,520 shares held directly by Mr. Meeusen, he also owns 34,012 shares in the Badger Meter Officers' Voting Trust, (1)1,600.61 shares in the Company's ESSOP and 1,100 shares of Restricted Stock.
- (2) Stock Options are granted on a one-for-one basis.
- The reporting person has options to acquire 65,700 additional shares of Common Stock at varying grant prices and vesting schedules over (3) a ten-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.