MCCLAINE JAMES E

Form 4

November 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

burden hours per 0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCCLAINE JAMES E Issuer Symbol WESTINGHOUSE AIR BRAKE (Check all applicable) TECHNOLOGIES CORP [WAB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year)

1001 AIR BRAKE AVENUE

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

11/11/2005

below) below) VP - Railroad Marketing 6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Zip)

WILMERDING, PA 15148

(City)

Person

		Table 1- Non-Derivative Securities Acquired, Disposed of, of Deficically Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(1110111-1)
Common Stock	11/11/2005		M	5,000	A	\$ 12.75	5,000	D	
Common Stock	11/11/2005		M	5,000	A	\$ 9.535	10,000	D	
Common Stock	11/11/2005		S	10,000	D	\$ 28.2137	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		•		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Options	\$ 12.75	11/11/2005		M	5,000	01/23/2003	01/25/2010	Common Stock	5,0
Non-Qualified Stock Options	\$ 9.535	11/11/2005		M	5,000	12/05/2003	12/05/2010	Common Stock	5,0

Reporting Owners

Penarting Owner Name / Address	Relationships
Ranarting (lwnar Nama / Address	

Director 10% Owner Officer Other

MCCLAINE JAMES E VP 1001 AIR BRAKE AVENUE Railroad
WILMERDING, PA 15148 Marketing

Signatures

Alvaro Garcia-Tunon, POA for James
McClaine

11/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2