Rich Brian Form 4 July 12, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or GES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

07/11/2005

Common

Stock (1)

1. Name and A	erson * 2. Issuer	2. Issuer Name and Ticker or Trading Symbol GOLDEN TELECOM INC [GLDN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Rich Brian										
	GOLDE									
(Last)	(First) (M	iddle) 3. Date of	3. Date of Earliest Transaction				(Chech	k an applicable	,	
2831 29TH S	`	(Month/Day/Year) 07/11/2005				Director 10% OwnerX Officer (give title Other (specify below) Sr. VP and CFO				
	(6: 1)	4 70 4		0						
	(Street)	4. If Amen	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mont	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
WASHINGT	TON, DC 20008						Form filed by M Person	fore than One Re	porting	
(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securitie	es Acq	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acq	uired	5. Amount of	6.	7. Nature o	
Security (Month/Day/Year) Executive		Execution Date, if	on Date, if Transaction(A) or Dispos		sposed o	of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3,	4 and 5))	Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership	
							Following	Indirect (I)	(Instr. 4)	
					(4)		Reported	(Instr. 4)		
					(A) or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Restricted										
Shares of					. \$	6				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

5,500 A

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SEC 1474

(9-02)

5,500

30.08

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration Date	or Title Number of			
						Exercisable					
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Rich Brian

2831 29TH STREET, NW Sr. VP and CFO

WASHINGTON, DC 20008

Signatures

/s/ Brian Rich 07/12/2005 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects the grant of 5,500 Restricted Shares of Common Stock, par value \$.01 per share. One-third (1/3) of the Shares of Restricted Stock (1,833) will vest on August 4, 2005. The remaining two-thirds (2/3) of the Shares of Restricted Stock will vest monthly at the rate of one twenty-fourth (1/24) per month (152) commencing on September 4, 2005 and on the 4th day of each month thereafter, provided that any unvested Shares of Restricted Stock shall vest on September 4, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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