

CULLERS JAMES J
Form 5
January 07, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CULLERS JAMES J

2. Issuer Name and Ticker or Trading Symbol
PARK NATIONAL CORP /OH/ [PRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

50 NORTH THIRD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEWARK, OH 43055

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Price | | | |
| Common Stock | 11/17/2004 | Â | J | 180 D \$ (1) | 830 | D | Â |
| Common Stock | 12/31/2004 | Â | J | 34.445 A \$ (2) | 723.3454 | I | Alice, spouse, IRA |
| Common Stock | 12/31/2004 | Â | J | 207.293 A \$ (2) | 4,353.1574 | I | Trust-J.Cullers Profit |
| Common Stock | 12/31/2004 | Â | J | 0.6356 A \$ (2) | 13.347 | I | Spouse-Zoe-gr. daug |

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| | | | | | | | | | |
|--------------|------------|---|---|----------|---|--------|------------|---|---------------------------------|
| Common Stock | 12/31/2004 | Â | J | 0.6356 | A | \$ (2) | 13.347 | I | Spouse-Emily-gr. da |
| Common Stock | 11/17/2004 | Â | Z | 180 | A | \$ (1) | 1,293.3626 | I | James J. Cullers DRI |
| Common Stock | 12/31/2004 | Â | J | 106.1681 | A | \$ (2) | 1,399.5307 | I | James J. Cullers DRI |
| Common Stock | 12/31/2004 | Â | J | 3.174 | A | \$ (2) | 66.6543 | I | Custodial(A)Hanna-g |
| Common Stock | 12/31/2004 | Â | J | 3.0693 | A | \$ (2) | 64.4549 | I | Custodial(C)Alison-g |
| Common Stock | 12/31/2004 | Â | J | 1.8929 | A | \$ (2) | 39.7501 | I | Spouse-Cust.(A)Sopl daughter |
| Common Stock | 12/31/2004 | Â | J | 1.8929 | A | \$ (2) | 39.7501 | I | Spouse-Cust.(B)Leah daughter |
| Common Stock | 12/31/2004 | Â | J | 3.0804 | A | \$ (2) | 64.6887 | I | Custodial(B)Maria-g |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|-------------------------------|
| Stock Option | \$ 35.58 (2) | Â | Â | Â | Â (A) (D) | Date Exercisable: 03/27/1996 Expiration Date: 03/27/2006 | Common Stock | 684 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | Â X | Â | Â | Â |

CULLERS JAMES J
50 NORTH THIRD STREET
NEWARK, OH 43055

Signatures

David L. Trautman, by Power of Attorney for James J.
Cullers

01/07/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transfer from Direct holdings into DRIP account - no change in holdings.

(2) A 5% Stock Dividend was distributed on 12/15/04.

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