

FLEXIBLE SOLUTIONS INTERNATIONAL INC
Form 8-K
January 05, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 3, 2007

FLEXIBLE SOLUTIONS INTERNATIONAL INC.

(Exact name of Registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-29649
(Commission File No.)

91-122863
(IRS Employer
Identification No.)

615 Discovery Street
Victoria, British Columbia V8T 5G4
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (250) 477-9969

N/A

(Former name or former address if changed since last report)

Check appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below)

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-14(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01

Other Events.

Flexible Solutions International Inc reports that as of January 3rd 2007 all litigation between FSI and Patrick Grant has been settled. As part of the settlement FSI will permit Mr. Grant to exercise an option to purchase 100,000 shares of FSI's common stock at a price of \$1.50 per share and to exercise a second option to purchase 50,000 shares of FSI's common stock at a price of \$2.00per shares. Both options expire on April 15, 2007. FSI also forgave a loan to Mr. Grant in the amount of approximately \$37,000. FSI, its subsidiaries and officers face no further liability in regard to the Grant lawsuit.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 4, 2007.

FLEXIBLE SOLUTIONS INTERNATIONAL INC.

By: /s/ DANIEL B. O'BRIEN
Daniel B. O'Brien,
President and Chief Executive Officer