

EchoStar CORP  
Form 4  
March 09, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ORBAN PAUL W

(Last) (First) (Middle)

100 INVERNESS TERRACE EAST

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EchoStar CORP [SATS]

3. Date of Earliest Transaction (Month/Day/Year)  
03/07/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Class A Common Stock	03/07/2011		M		600	A	\$ 14.6	600	D
Class A Common Stock	03/07/2011		M		500	A	\$ 24.38	1,100	D
Class A Common Stock	03/07/2011		M		5,000	A	\$ 25.96	6,100	D
Class A Common	03/07/2011		M		3,999	A	\$ 27.63	10,099	D

Stock

Class A  
Common  
Stock

03/07/2011

S 10,099 D \$ 37 0

D

Class A  
Common  
Stock

124

I

I <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 14.6	03/07/2011		M	600	<sup>(2)</sup> 09/30/2012	Class A Common Stock	600	
Employee Stock Option (Right to Buy)	\$ 24.38	03/07/2011		M	500	<sup>(3)</sup> 03/31/2013	Class A Common Stock	500	
Employee Stock Option (Right to Buy)	\$ 25.96	03/07/2011		M	5,000	<sup>(4)</sup> 06/30/2014	Class A Common Stock	5,000	
Employee Stock Option	\$ 27.63	03/07/2011		M	3,999	<sup>(5)</sup> 09/30/2016	Class A Common Stock	3,999	

(Right to Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ORBAN PAUL W 100 INVERNESS TERRACE EAST ENGLEWOOD, CO 80112			SVP & Controller	

## Signatures

/s/ Paul W.  
Orban

03/09/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By 401(k).
  - (2) The shares underlying the option were 100% vested on the date of grant.
  - (3) The shares underlying the option were 80% vested on the date of grant with the remaining 20% vesting on March 31, 2008.
  - (4) The shares underlying the option were 60% vested on the date of grant with the remaining 40% vesting at the rate of 20% per year, commencing on June 30, 2008.
  - (5) The shares underlying the option were 20% vested on the date of grant with the remaining 80% vesting at the rate of 20% per year, commencing on September 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.