

ORACLE CORP /DE/  
Form 4  
December 21, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLISON LAWRENCE JOSEPH

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT  
CORPORATION, 6005 PLUMAS  
STREET, SUITE 202

(Street)

RENO, NV 89509

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/20/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock	12/20/2004		M		1,000,000 A \$ 2.5371	1,236,384,580	D
Common Stock	12/20/2004		S		175,000 (1) D \$ 13.56	1,236,209,580	D
Common Stock	10/20/2004		S		75,000 (1) D \$ 13.57	1,236,134,580	D
Common Stock	12/20/2004		S		25,000 (1) D \$ 13.6	1,236,109,580	D
Common Stock	12/20/2004		S		125,000 (1) D \$ 13.61	1,235,984,580	D

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Common Stock	12/20/2004	S	50,000 <u>(1)</u>	D	\$ 13.62	1,235,934,580	D	
Common Stock	12/20/2004	S	50,000 <u>(1)</u>	D	\$ 13.63	1,235,884,580	D	
Common Stock	12/20/2004	S	50,000 <u>(1)</u>	D	\$ 13.7	1,235,834,580	D	
Common Stock	12/20/2004	S	25,000 <u>(1)</u>	D	\$ 13.76	1,235,809,580	D	
Common Stock	12/20/2004	S	25,000 <u>(1)</u>	D	\$ 13.78	1,235,784,580	D	
Common Stock	12/20/2004	S	100,000 <u>(1)</u>	D	\$ 13.84	1,235,684,580	D	
Common Stock	12/20/2004	S	50,000 <u>(1)</u>	D	\$ 13.92	1,235,634,580	D	
Common Stock	12/20/2004	S	50,000 <u>(1)</u>	D	\$ 13.98	1,235,584,580	D	
Common Stock	12/20/2004	S	150,000 <u>(1)</u>	D	\$ 14	1,235,434,580	D	
Common Stock	12/20/2004	S	50,000 <u>(1)</u>	D	\$ 14.03	1,235,384,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (Right to buy)	\$ 2.5371	12/20/2004		M	1,000,000	<u>(2)</u> 05/31/2005	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	X	X	Chief Executive Officer	

## Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA  
filed 10/4/02)

12/21/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

(2) Option vests annually on anniversary of grant date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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