BUSSE KEITH E

Form 4

December 02, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BUSSE KEITH E			2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
			(Month/Day/Year)	X Director 10% Owner			
11522 WEST SYCAMORE HILLS DRIVE			11/30/2004	X Officer (give title Other (specify below) President and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
FORT WAYNE, IN 46814				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative :	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/30/2004		Code V S	Amount 1,800	(D)	Price \$ 40.69	(Instr. 3 and 4) 583,463	D	
Common Stock	11/30/2004		S	200	D	\$ 40.7	583,263	D	
Common Stock	11/30/2004		S	4,652	D	\$ 40.74	578,611	D	
Common Stock	11/30/2004		S	11,104	D	\$ 40.75	567,507	D	
Common Stock	11/30/2004		S	5,500	D	\$ 40.8	562,007	D	

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Common Stock	11/30/2004	S	800	D	\$ 40.81	561,207	D
Common Stock	11/30/2004	S	9,000	D	\$ 40.82	552,207	D
Common Stock	11/30/2004	S	5,600	D	\$ 40.83	546,607	D
Common Stock	11/30/2004	S	1,500	D	\$ 40.84	545,107	D
Common Stock	11/30/2004	S	3,800	D	\$ 40.85	541,307	D
Common Stock	11/30/2004	S	5,000	D	\$ 40.87	536,307	D
Common Stock	11/30/2004	S	1,044	D	\$ 40.89	535,263	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit.	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	unt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	1
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivativ	re		Secur	rities	(Instr. 5)	
	Derivative				Securities	S		(Instr	. 3 and 4)		•
	Security				Acquired]
					(A) or						1
					Disposed						
					of (D)						-
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	Title	of		
				Code	V (A) (D)				Shares		
				Couc	(11) (D)				Silaics		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
BUSSE KEITH E 11522 WEST SYCAMORE HILLS DRIVE FORT WAYNE, IN 46814	X		President and CEO				

Reporting Owners 2

Signatures

Keith E. Busse 12/01/2004

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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