#### MDC HOLDINGS INC

Form 4

February 08, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

response...

5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

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**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BORICK STEVEN J Sy			2. Issuer Name and Ticker or Trading Symbol MDC HOLDINGS INC [MDC]					5. Relationship of Reporting Person(s) to Issuer				
<i>a</i>	( <del></del>	0.0111				-	VIDC	J	(Check all applicable)			
(Last) (First) (Middle)  3600 S. YOSEMITE STREET, SUITE 900			3. Date of Earliest Transaction (Month/Day/Year) 02/07/2005						X Director 10% Owner Officer (give title below) Other (specify below)			
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
DENVER,	CO 80237		Filed(Month/Day/Year)  Applicable Line)  _X_ Form filed by One Reporting Person  Form filed by More than One Reporting  Person					rson				
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	Securi	ties Acqu	ired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	Code (Instr.	8)	4. Securition(A) or Dis (Instr. 3, 4	sposed and s (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	ecurities Ownership Indirect eneficially Form: Direct Beneficially with the control of the contr		
Common Stock \$.01 Par Value	02/07/2005			Code	V	Amount 35,750 (1)	(D)	Price \$ 40.98	35,781 (1)	D		
Common Stock \$.01 Par Value	02/07/2005			S		8,800	D	\$ 76.05	26,981	D		
Common Stock \$.01 Par Value	02/07/2005			S		1,200	D	\$ 76.35	25,781	D		
Common Stock \$.01	02/07/2005			S		4,500	D	\$ 76.5	21,281	D		

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Par Value							
Common Stock \$.01 Par Value	02/07/2005	S	3,700	D	\$ 76.67	17,581	D
Common Stock \$.01 Par Value	02/07/2005	S	200	D	\$ 76.75	17,381	D
Common Stock \$.01 Par Value	02/07/2005	S	750	D	\$ 76.77	16,631	D
Common Stock \$.01 Par Value	02/07/2005	S	300	D	\$ 76.78	16,331	D
Common Stock \$.01 Par Value	02/07/2005	S	300	D	\$ 77.1	16,031	D
Common Stock \$.01 Par Value	02/07/2005	S	1,400	D	\$ 77.13	14,631	D
Common Stock \$.01 Par Value	02/07/2005	S	300	D	\$ 77.18	14,331	D
Common Stock \$.01 Par Value	02/07/2005	S	2,000	D	\$ 77.25	12,331	D
Common Stock \$.01 Par Value	02/07/2005	S	6,700	D	\$ 77.35	5,631	D
Common Stock \$.01 Par Value	02/07/2005	S	1,900	D	\$ 77.4	3,731	D
Common Stock \$.01 Par Value	02/07/2005	S	2,900	D	\$ 77.42	831	D
Common Stock \$.01 Par Value	02/07/2005	S	500	D	\$ 77.44	331	D
Common Stock \$.01 Par Value	02/07/2005	S	100	D	\$ 77.45	231	D
Common Stock \$.01 Par Value	02/07/2005	S	200	D	\$ 77.53	31	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Statutory Stock Option	\$ 40.98 (1)	02/07/2005		M	35,750	10/01/2003	10/01/2013	Common Stock \$.01 Par Value	35

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BORICK STEVEN J 3600 S. YOSEMITE STREET SUITE 900 DENVER, CO 80237	X						

## **Signatures**

Joseph H. Fretz, 02/08/2005 Attorney-in-Fact

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All share amounts, exercise prices and option grants have been adjusted to reflect a 1.3 for 1 stock split on January 10, 2005.
- Represents a stock option under the Company's Stock Option Plan for Non-Employee Directors which meets all of the requirements **(2)** under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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