

Eaton Vance Tax-Managed Global Diversified Equity Income Fund  
Form N-Q  
March 28, 2014

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-21973**

**Investment Company Act File Number**

**Eaton Vance Tax-Managed Global Diversified Equity Income Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

October 31

Date of Fiscal Year End

January 31, 2014

Date of Reporting Period

**Item 1. Schedule of Investments**

**Eaton Vance****Tax-Managed Global Diversified Equity Income Fund**

January 31, 2014

**PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 97.8%**

<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense 1.3%</b>		
Boeing Co. (The)	232,008	\$ 29,061,322
United Technologies Corp.	119,327	13,605,665
		<b>\$ 42,666,987</b>
<b>Air Freight &amp; Logistics 0.4%</b>		
C.H. Robinson Worldwide, Inc.	198,267	\$ 11,606,550
		<b>\$ 11,606,550</b>
<b>Automobiles 1.0%</b>		
Honda Motor Co., Ltd.	841,744	\$ 31,551,214
		<b>\$ 31,551,214</b>
<b>Beverages 2.4%</b>		
Anheuser-Busch InBev NV	356,407	\$ 34,159,020
Diageo PLC	1,404,807	41,661,196
		<b>\$ 75,820,216</b>
<b>Biotechnology 2.7%</b>		
Biogen Idec, Inc. <sup>(1)</sup>	17,320	\$ 5,414,925
Celgene Corp. <sup>(1)</sup>	201,912	30,676,490
Gilead Sciences, Inc. <sup>(1)</sup>	644,290	51,961,988
		<b>\$ 88,053,403</b>
<b>Capital Markets 2.5%</b>		
Charles Schwab Corp. (The)	661,239	\$ 16,411,952
Credit Suisse Group AG <sup>(1)</sup>	388,006	11,690,983
Deutsche Bank AG	92,250	4,440,402
Morgan Stanley	393,520	11,612,775
UBS AG <sup>(1)</sup>	1,855,579	36,870,355
		<b>\$ 81,026,467</b>
<b>Chemicals 3.8%</b>		
Akzo Nobel NV	164,094	\$ 11,801,961
BASF SE	349,964	37,415,302
Linde AG	73,911	13,966,783

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

LyondellBasell Industries NV, Class A	253,380	19,956,209
Monsanto Co.	290,194	30,920,171
PPG Industries, Inc.	48,331	8,813,641

\$ 122,874,067

**Commercial Banks 8.8%**

Banco Bilbao Vizcaya Argentaria SA	1,136,175	\$ 13,553,196
Barclays PLC	7,028,763	31,378,145
BNP Paribas SA	502,946	38,829,990
DNB ASA	1,186,382	20,147,460
HSBC Holdings PLC	6,120,783	62,809,863
Lloyds Banking Group PLC <sup>(1)</sup>	7,630,470	10,405,981
PNC Financial Services Group, Inc. (The)	198,697	15,871,916
Regions Financial Corp.	1,036,893	10,545,202
Skandinaviska Enskilda Banken AB, Class A	1,362,147	17,550,829
Societe Generale	577,465	32,626,665
SunTrust Banks, Inc.	359,334	13,302,545
Swedbank AB, Class A	578,513	15,096,084

\$ 282,117,876

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Security	Shares	Value
<b>Communications Equipment 1.0%</b>		
QUALCOMM, Inc.	279,705	\$ 20,759,705
Telefonaktiebolaget LM Ericsson, Class B	945,475	11,577,207
		<b>\$ 32,336,912</b>
<b>Computers &amp; Peripherals 1.4%</b>		
Apple, Inc.	91,905	\$ 46,007,643
		<b>\$ 46,007,643</b>
<b>Consumer Finance 0.8%</b>		
American Express Co.	292,524	\$ 24,870,390
		<b>\$ 24,870,390</b>
<b>Diversified Consumer Services 0.6%</b>		
Sotheby's	419,151	\$ 20,085,716
		<b>\$ 20,085,716</b>
<b>Diversified Financial Services 2.8%</b>		
Bank of America Corp.	2,496,828	\$ 41,821,869
Citigroup, Inc.	444,847	21,099,093
JPMorgan Chase & Co.	474,236	26,253,705
		<b>\$ 89,174,667</b>
<b>Diversified Telecommunication Services 0.5%</b>		
Deutsche Telekom AG	1,044,482	\$ 16,888,368
		<b>\$ 16,888,368</b>
<b>Electric Utilities 1.9%</b>		
Duke Energy Corp.	101,241	\$ 7,149,640
Edison International	151,426	7,292,676
NextEra Energy, Inc.	154,726	14,223,961
SSE PLC	1,536,047	32,954,285
		<b>\$ 61,620,562</b>
<b>Electrical Equipment 0.9%</b>		
Emerson Electric Co.	311,884	\$ 20,565,631
Rockwell Automation, Inc.	73,997	8,497,815
		<b>\$ 29,063,446</b>
<b>Electronic Equipment, Instruments &amp; Components 0.9%</b>		
Corning, Inc.	1,733,930	\$ 29,840,935
		<b>\$ 29,840,935</b>
<b>Food &amp; Staples Retailing 0.4%</b>		
Costco Wholesale Corp.	124,032	\$ 13,936,236

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

		<b>\$ 13,936,236</b>
<b>Food Products 5.1%</b>		
Hershey Co. (The)	205,763	\$ 20,452,842
Kerry Group PLC, Class A	396,853	26,692,517
Mondelez International, Inc., Class A	603,505	19,764,789
Nestle SA	1,354,207	98,141,140
		<b>\$ 165,051,288</b>
<b>Health Care Equipment &amp; Supplies 0.8%</b>		
Abbott Laboratories	277,584	\$ 10,176,230
Covidien PLC	216,160	14,750,758
		<b>\$ 24,926,988</b>
<b>Hotels, Restaurants &amp; Leisure 0.4%</b>		
McDonald's Corp.	129,903	\$ 12,232,966
		<b>\$ 12,232,966</b>
<b>Household Durables 0.3%</b>		
Mohawk Industries, Inc. <sup>(1)</sup>	57,957	\$ 8,240,326
		<b>\$ 8,240,326</b>

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Security	Shares	Value
<b>Household Products 3.0%</b>		
Procter & Gamble Co.	240,573	\$ 18,432,703
Reckitt Benckiser Group PLC	499,600	37,406,364
Svenska Cellulosa AB SCA, Class B	1,454,722	41,365,561
		<b>\$ 97,204,628</b>
<b>Industrial Conglomerates 3.0%</b>		
Danaher Corp.	185,109	\$ 13,770,259
Koninklijke Philips NV	1,478,061	51,280,034
Siemens AG	256,750	32,482,457
		<b>\$ 97,532,750</b>
<b>Insurance 4.8%</b>		
ACE, Ltd.	70,856	\$ 6,647,001
Aflac, Inc.	264,261	16,590,306
Allianz SE	228,888	38,050,420
AXA SA	665,499	17,456,668
MetLife, Inc.	191,956	9,415,442
Muenchener Rueckversicherungs-Gesellschaft AG	85,034	17,523,834
Progressive Corp.	650,000	15,106,000
Prudential PLC	1,703,711	34,295,954
		<b>\$ 155,085,625</b>
<b>Internet &amp; Catalog Retail 0.9%</b>		
Amazon.com, Inc. <sup>(1)</sup>	61,488	\$ 22,055,131
Netflix, Inc. <sup>(1)</sup>	17,350	7,101,875
		<b>\$ 29,157,006</b>
<b>Internet Software &amp; Services 3.1%</b>		
eBay, Inc. <sup>(1)</sup>	375,704	\$ 19,987,453
Facebook, Inc., Class A <sup>(1)</sup>	362,428	22,677,120
Google, Inc., Class A <sup>(1)</sup>	48,021	56,711,360
		<b>\$ 99,375,933</b>
<b>IT Services 1.0%</b>		
Accenture PLC, Class A	167,187	\$ 13,354,897
Visa, Inc., Class A	83,190	17,921,622
		<b>\$ 31,276,519</b>
<b>Machinery 0.7%</b>		
Deere & Co.	198,647	\$ 17,075,696
IMI PLC	200,211	4,913,072
		<b>\$ 21,988,768</b>
<b>Media 1.3%</b>		
Lions Gate Entertainment Corp.	369,545	\$ 11,947,390
Walt Disney Co. (The)	284,712	20,672,938
WPP PLC	348,591	7,303,835

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

\$ 39,924,163

**Metals & Mining 1.2%**

BHP Billiton, Ltd. ADR	466,780	\$ 29,850,581
Glencore Xstrata PLC	1,541,450	8,127,236

\$ 37,977,817

**Multi-Utilities 1.2%**

National Grid PLC	2,205,626	\$ 28,550,918
Sempra Energy	111,487	10,335,960

\$ 38,886,878

**Multiline Retail 0.8%**

Dollar General Corp. <sup>(1)</sup>	224,043	\$ 12,618,102
Macy's, Inc.	271,197	14,427,680

\$ 27,045,782



Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Security	Shares	Value
<b>Oil, Gas &amp; Consumable Fuels 11.1%</b>		
BP PLC	4,825,227	\$ 37,815,546
Chevron Corp.	173,433	19,360,326
Concho Resources, Inc. <sup>(1)</sup>	199,385	19,497,859
ENI SpA	1,133,529	25,740,893
EOG Resources, Inc.	57,460	9,494,690
Exxon Mobil Corp.	166,643	15,357,819
Marathon Oil Corp.	465,273	15,256,302
Occidental Petroleum Corp.	335,745	29,401,190
Phillips 66	319,874	23,379,591
Range Resources Corp.	126,407	10,895,019
Royal Dutch Shell PLC, Class B	1,966,204	71,918,132
Statoil ASA	710,974	16,850,547
Total SA	1,062,366	60,609,712
		<b>\$ 355,577,626</b>
<b>Personal Products 0.5%</b>		
Estee Lauder Cos., Inc. (The), Class A	229,550	\$ 15,779,267
		<b>\$ 15,779,267</b>
<b>Pharmaceuticals 11.3%</b>		
AstraZeneca PLC	811,336	\$ 51,450,141
Bayer AG	355,525	46,789,109
GlaxoSmithKline PLC	503,448	12,940,702
Johnson & Johnson	109,820	9,715,775
Merck & Co., Inc.	628,321	33,282,163
Novartis AG	619,321	48,951,639
Roche Holding AG PC	327,601	89,882,431
Sanofi	546,626	53,438,633
Shire PLC ADR	107,585	16,096,868
		<b>\$ 362,547,461</b>
<b>Real Estate Investment Trusts (REITs) 0.7%</b>		
AvalonBay Communities, Inc.	81,961	\$ 10,122,184
Boston Properties, Inc.	124,513	13,458,610
		<b>\$ 23,580,794</b>
<b>Road &amp; Rail 0.5%</b>		
Canadian Pacific Railway, Ltd.	114,015	\$ 17,270,992
		<b>\$ 17,270,992</b>
<b>Semiconductors &amp; Semiconductor Equipment 0.4%</b>		
NXP Semiconductors NV <sup>(1)</sup>	237,981	\$ 11,506,381
		<b>\$ 11,506,381</b>
<b>Software 1.5%</b>		
Microsoft Corp.	374,371	\$ 14,169,942
SAP AG	440,936	33,735,849
		<b>\$ 47,905,791</b>

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

**Specialty Retail 1.9%**

AutoNation, Inc. <sup>(1)</sup>	133,940	\$	6,615,297
Home Depot, Inc. (The)	143,565		11,032,970
Industria de Diseno Textil SA	168,805		25,140,838
Kingfisher PLC	3,097,532		18,781,138
		\$	<b>61,570,243</b>

**Textiles, Apparel & Luxury Goods 1.9%**

Adidas AG	169,959	\$	18,948,969
Compagnie Financiere Richemont SA, Class A	195,006		18,039,020
NIKE, Inc., Class B	145,709		10,614,901
Pandora A/S	245,748		14,099,453
		\$	<b>61,702,343</b>

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Security	Shares	Value
<b>Tobacco 1.3%</b>		
British American Tobacco PLC	598,918	\$ 28,578,982
Philip Morris International, Inc.	146,211	11,424,928
		<b>\$ 40,003,910</b>

<b>Wireless Telecommunication Services 5.0%</b>		
Vodafone Group PLC	43,373,507	\$ 160,729,892
		<b>\$ 160,729,892</b>

**Total Common Stocks**  
(identified cost \$2,409,354,774) **\$ 3,143,623,792**

**Short-Term Investments 0.8%**

Description	Interest	
	(000 s omitted)	Value
Eaton Vance Cash Reserves Fund, LLC, 0.13% <sup>(2)</sup>	\$ 24,151	\$ 24,151,407

**Total Short-Term Investments**  
(identified cost \$24,151,407) **\$ 24,151,407**

**Total Investments 98.6%**  
(identified cost \$2,433,506,181) **\$ 3,167,775,199**

**Call Options Written (0.1)%**

**Exchange-Traded Options (0.1)%**

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	1,190	\$ 1,845	2/7/14	\$ (35,700)
S&P 500 Index	1,280	1,850	2/14/14	(169,600)
S&P 500 Index	1,135	1,830	2/22/14	(629,925)
S&P 500 Index	1,040	1,790	2/28/14	(2,490,800)
				<b>\$ (3,326,025)</b>

**Over-the-Counter Options (0.0)%<sup>(3)</sup>**

Description	Counterparty	Number of Contracts	Strike Price	Expiration Date	Value
Dow Jones Euro Stoxx 50 Index	Bank of America	28,800	EUR 3,125	2/21/14	\$ (576,812)

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Dow Jones Euro Stoxx 50 Index	Citibank NA	23,000	EUR	3,175	2/21/14	(176,814)
Dow Jones Euro Stoxx 50 Index	Deutsche Bank AG	47,200	EUR	3,200	2/21/14	(213,256)
FTSE 100 Index	Citibank NA	11,350	GBP	6,825	2/21/14	(83,962)
FTSE 100 Index	Societe Generale	12,550	GBP	6,800	2/21/14	(123,786)

\$ (1,174,630)

**Total Call Options Written**  
**(premiums received \$15,665,360)**

\$ (4,500,655)

**Other Assets, Less Liabilities 1.5%**

\$ 49,689,356

**Net Assets 100.0%**

\$ 3,212,963,900

## Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

ADR - American Depositary Receipt

PC - Participation Certificate

EUR - Euro

GBP - British Pound Sterling

(1) Non-income producing security.

(2) Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of January 31, 2014. Net income allocated from the investment in Eaton Vance Cash Reserves Fund, LLC for the fiscal year to date ended January 31, 2014 was \$7,441.

(3) Amount is less than (0.05)%.

### Country Concentration of Portfolio

Country	Percentage of Net Assets	Value
United States	38.4%	\$ 1,232,934,587
United Kingdom	21.7	698,118,250
Switzerland	9.7	310,222,569
Germany	8.1	260,241,493
France	6.3	202,961,668
Netherlands	2.9	94,544,585
Sweden	2.7	85,589,681
Ireland	1.7	54,798,172
Spain	1.2	38,694,034
Norway	1.2	36,998,007
Belgium	1.1	34,159,020
Japan	1.0	31,551,214
Australia	0.9	29,850,581
Italy	0.8	25,740,893
Canada	0.5	17,270,992
Denmark	0.4	14,099,453
<b>Total Investments</b>	<b>98.6%</b>	<b>\$ 3,167,775,199</b>

The cost and unrealized appreciation (depreciation) of investments of the Fund at January 31, 2014, as determined on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$ 2,434,333,549</b>
Gross unrealized appreciation	\$ 751,797,376
Gross unrealized depreciation	(18,355,726)

Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

**Net unrealized appreciation** **\$ 733,441,650**

A summary of open financial instruments at January 31, 2014 is as follows:

**Forward Foreign Currency Exchange Contracts**

<b>Settlement Date</b>	<b>Deliver</b>	<b>In Exchange For</b>	<b>Counterparty</b>	<b>Unrealized Appreciation</b>	<b>Unrealized (Depreciation)</b>	<b>Net Unrealized Appreciation</b>
	Japanese Yen	United States Dollar				
2/28/14	3,285,120,000	32,191,910	Credit Suisse International	\$ 34,946	\$	\$ 34,946
				<b>\$ 34,946</b>	<b>\$</b>	<b>\$ 34,946</b>

## Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Written options activity for the fiscal year to date ended January 31, 2014 was as follows:

	Number of Contracts	Premiums Received
Outstanding, beginning of period	138,600	\$ 17,146,821
Options written	398,590	49,084,618
Options terminated in closing purchase transactions	(406,250)	(45,134,096)
Options expired	(3,395)	(5,431,983)
<b>Outstanding, end of period</b>	<b>127,545</b>	<b>\$ 15,665,360</b>

All of the assets of the Fund are subject to segregation to satisfy the requirements of the escrow agent. At January 31, 2014, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

In the normal course of pursuing its investment objectives, the Fund is subject to the following risks:

**Equity Price Risk:** The Fund writes index call options above the current value of the index to generate premium income. In writing index call options, the Fund in effect, sells potential appreciation in the value of the applicable index above the exercise price in exchange for the option premium received. The Fund retains the risk of loss, minus the premium received, should the price of the underlying index decline.

**Foreign Exchange Risk:** Because the Fund holds foreign currency denominated investments, the value of these investments and related receivables and payables may change due to future changes in foreign currency exchange rates. To hedge against this risk, the Fund enters into forward foreign currency exchange contracts.

The fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) by risk exposure at January 31, 2014 was as follows:

Risk	Derivative	Fair Value	
		Asset Derivative	Liability Derivative
Equity Price	Written options	\$	\$ (4,500,655)
		\$	\$ (4,500,655)
Foreign Exchange	Forward foreign currency exchange contracts	\$ 34,946	\$
		\$ 34,946	\$

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1    quoted prices in active markets for identical investments

Level 2    other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

## Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

Level 3 – significant unobservable inputs (including a fund’s own assumptions in determining the fair value of investments)  
In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.



## Edgar Filing: Eaton Vance Tax-Managed Global Diversified Equity Income Fund - Form N-Q

At January 31, 2014, the hierarchy of inputs used in valuing the Fund's investments and open derivative instruments, which are carried at value, were as follows:

Asset Description	Level 1	Level 2	Level 3	Total
<b>Common Stocks</b>				
Consumer Discretionary	\$ 157,645,292	\$ 133,864,467	\$	\$ 291,509,759
Consumer Staples	99,790,765	308,004,780		407,795,545
Energy	142,642,796	212,934,830		355,577,626
Financials	289,999,345	365,856,474		655,855,819
Health Care	172,075,197	303,452,655		475,527,852
Industrials	131,453,930	88,675,563		220,129,493
Information Technology	252,937,058	45,313,056		298,250,114
Materials	89,540,602	71,311,282		160,851,884
Telecommunication Services		177,618,260		177,618,260
Utilities	39,002,237	61,505,203		100,507,440
<b>Total Common Stocks</b>	<b>\$ 1,375,087,222</b>	<b>\$ 1,768,536,570*</b>	<b>\$</b>	<b>\$ 3,143,623,792</b>
Short-Term Investments	\$	\$ 24,151,407	\$	\$ 24,151,407
<b>Total Investments</b>	<b>\$ 1,375,087,222</b>	<b>\$ 1,792,687,977</b>	<b>\$</b>	<b>\$ 3,167,775,199</b>
<b>Forward Foreign Currency Exchange</b>				
Contracts	\$	\$ 34,946	\$	\$ 34,946
<b>Total</b>	<b>\$ 1,375,087,222</b>	<b>\$ 1,792,722,923</b>	<b>\$</b>	<b>\$ 3,167,810,145</b>
<b>Liability Description</b>				
Call Options Written	\$ (3,326,025)	\$ (1,174,630)	\$	\$ (4,500,655)
<b>Total</b>	<b>\$ (3,326,025)</b>	<b>\$ (1,174,630)</b>	<b>\$</b>	<b>\$ (4,500,655)</b>

\* Includes foreign equity securities whose values were adjusted to reflect market trading of comparable securities or other correlated instruments that occurred after the close of trading in their applicable foreign markets.

The Fund held no investments or other financial instruments as of October 31, 2013 whose fair value was determined using Level 3 inputs. At January 31, 2014, there were no investments transferred between Level 1 and Level 2 during the fiscal year to date then ended.

For information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.

**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Tax-Managed Global Diversified Equity Income Fund

By: /s/ Walter A. Row, III  
Walter A. Row, III  
President

Date: March 24, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Walter A. Row, III  
Walter A. Row, III  
President

Date: March 24, 2014

By: /s/ James F. Kirchner  
James F. Kirchner  
Treasurer

Date: March 24, 2014