

HOPFED BANCORP INC
Form 8-K
June 20, 2008

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 18, 2008

HOPFED BANCORP, INC.

(Exact name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

0-23667
(Commission File Number)

61-1322555
(I.R.S. Employer

4155 Lafayette Road, Hopkinsville, Kentucky 42240

(Address of Principal Executive Offices)

Identification No.)

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(270) 885-1171

Registrant's telephone number, including area code

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On June 18, 2008, the Board of Directors approved the recommendation of the Compensation Committee to award the following base salary increases for the Company's named executive officers, effective July 1, 2008:

Executive	Previous Base Salary	New Base Salary	Restricted Stock Shares Awarded
John E. Peck	\$ 241,500	\$ 270,480	3,005
Michael L. Woolfolk	\$ 184,275	\$ 202,703	2,252
Billy C. Duvall	\$ 131,947	\$ 147,781	1,642
Boyd M. Clark	\$ 117,107	\$ 128,817	1,431
Michael F. Stalls	\$ 144,779	\$ 162,153	1,802

On June 18, 2008, the Board of Directors approved the recommendation of the Compensation Committee to extend the employment contracts of Messrs. Peck, Woolfolk, Stalls and Duvall for an additional year to a term of three years. In addition, Messrs. Duvall and Stalls were promoted to Senior Vice President.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

HOPFED BANCORP, INC.

Dated: June 20, 2008

By: /s/ John E. Peck
John E. Peck
President and Chief Executive Officer