UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT

TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) March 23, 2006

Lazard Ltd

(Exact Name of Registrant as Specified in Its Charter)

Bermuda

(State or Other Jurisdiction of Incorporation)

001-32492 (Commission File Number) 98-0437848 (IRS Employer Identification No.)

Clarendon House, 2 Church Street, Hamilton, Bermuda (Address of Principal Executive Offices) HM 11 (Zip Code)

441-295-1422

 $(Registrant \ \ s \ Telephone \ Number, Including \ Area \ Code)$

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On March 23, 2006, the Board of Directors of Lazard Ltd (the Board of Directors) elected Sylvia Jay, Hal S. Scott, and Michael J. Turner to the Board of Directors. A copy of Lazard Ltd s press release announcing this information is being furnished as Exhibit 99.1 to this Report on Form 8-K and is incorporated herein by reference. Lady Jay and Mr. Turner have each been appointed as members of the Nominating & Governance Committee and the Compensation Committee of the Board of Directors. Professor Scott has been appointed chairman of the Nominating & Governance Committee and as a member of the Audit Committee of the Board of Directors.

Item 9.01. Financial Statements and Exhibits. (d) Exhibits.

The following exhibits are filed as part of this Report on Form 8-K:

99.1 Press Release issued on March 23, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: March 23, 2006

LAZARD LTD

By: /s/ Scott D. Hoffman Name: Scott D. Hoffman

Title: Managing Director and General Counsel

EXHIBIT INDEX

99.1 Press Release issued on March 23, 2006.