

RICHARDSON ELECTRONICS LTD/DE

Form 4

May 17, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRILL JOSEPH C

2. Issuer Name **and** Ticker or Trading  
Symbol  
RICHARDSON ELECTRONICS  
LTD/DE [REL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
40W267 KESLINGER ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/16/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Executive Vice President

LAFOX, IL 60147

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock \$.05 par value (*)	05/16/2007		M	2,000 A \$ 6.75	2,000 <sup>(5)</sup>	D	
Common Stock \$.05 par value (*)	05/16/2007		S	2,000 D \$ 9.30	0 <sup>(5)</sup>	D	
Common Stock \$.05 par value (*)	05/16/2007		M	8,370 A \$ 7.06	8,370 <sup>(5)</sup>	D	

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Common Stock \$.05 par value (*)	05/16/2007	S	8,370	D	\$ 9.30 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	M	2,790	A	\$ 7.75 2,790 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	S	2,790	D	\$ 9.30 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	M	1,500	A	\$ 8.35 1,500 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	S	1,500	D	\$ 9.30 <sup>(5)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.75	05/16/2007		M	2,000	10/27/2000 <sup>(1)</sup> 10/27/2009	Common Stock 2,000
	\$ 7.06	05/16/2007		M	8,370	09/21/2002 <sup>(2)</sup> 09/21/2011	8,370

Employee  
Stock  
Option  
(Right to  
Buy)

Common  
Stock

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 7.75

05/16/2007

M

2,790

09/10/2005<sup>(3)</sup>

09/10/2014

Common  
Stock

2,790

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 8.35

05/16/2007

M

1,500

10/19/2006<sup>(4)</sup>

10/19/2015

Common  
Stock

1,500

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director

10% Owner

Officer

Other

GRILL JOSEPH C  
40W267 KESLINGER ROAD  
LAFOX, IL 60147

Executive Vice President

## Signatures

Lisa Currie, attorney-in-fact for  
Joseph Grill

05/17/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 20% per year beginning 10/27/2000.

(2) Option vests 20% per year beginning 9/21/2002.

(3) Option vests 20% per year beginning 9/10/2005.

(4) Option vests 20% per year beginning 10/19/2006.

(5) Does not include 738 shares which are indirectly owned by the reporting person by the ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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