Weatherford International Ltd./Switzerland Form 4/A September 03, 2010

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RAYNE ROBERT A			2. Issuer Name <b>and</b> Ticker or Trading Symbol Weatherford International Ltd./Switzerland [WFT]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 33 ROBERT	(First) (M	iddle) 3.	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2010			_X_ Director Officer (give to below)		Owner or (specify			
Filed(1) 09/03 LONDON, X0 W1U 3 HR			Filed(Month/Day/Year) 09/03/2010					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	•	ed Date, if	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ties Adisposed 4 and  (A) or (D)	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Shares	09/01/2010(1)			$F^{(3)}$	614	D	14.91	159,702 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Weatherford International Ltd./Switzerland - Form 4/A

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
						-	Date	Title	Number		
						Lacicisable	Date		of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
RAYNE ROBERT A 33 ROBERT ADAM STREET LONDON, X0 W1U 3 HR	X					

# **Signatures**

Joseph C. Henry, by Power of Attorney 09/03/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment is filed to correct typographical error in date of transaction originally reported in Box 3, Page 1 of this Form 4.
- (2) Does not include 2,050,000 shares beneficially owned by LMS Capital, of which Mr. Rayne serves as Chief Executive Officer and a director.
- (3) Transaction was a delivery of shares to the Issuer to satisfy the Reporting Person's withholding obligations upon vesting of restricted share units, as permitted by the award agreement and associated equity incentive plan pursuant to which the award was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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