Edgar Filing: DUROC-DANNER BERNARD J - Form 4

DUROC-DANN Form 4 June 23, 2010	IER BERNA	RD J									
FORM 4	L			PPROVA	L						
	UNITED	STATES		RITIES A	N OMB Number:	3235-0	0287				
Check this bo if no longer						Expires:	January	y 31, 2005			
subject to Section 16.	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 or Form 5	Eiled pu	count to S	action 1	16(a) of the	o Soouri	ios Evolo	nga A at of 1024	response		0.5	
Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
1(b).											
(Print or Type Resp	onses)										
1. Name and Address of Reporting Person _ DUROC-DANNER BERNARD J2. Issuer Name and Ticker or Trading Symbol5. Relationsh Issuer							•	of Reporting Person(s) to			
		Weatherford International Ltd./Switzerland [WFT]				(Check all applicable)					
(Last) 515 POST OAK	. , , ,	Middle) E. 600		of Earliest T Day/Year) 2010	ransaction		_X_ Director _X_ Officer (giv below)		6 Owner ler (specify EQ		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
				onth/Day/Yea	-	1	Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON, TX	K 77027						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	l	
	ransaction Date nth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershij (Instr. 4)	1	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Report o	n a separate line	e for each cla	ass of sec	urities benet	ficially own	ned directly of	or indirectly.				
					Perso inforn requir	ns who res nation cont ed to resp	spond to the colle ained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)		

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Disposed of	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Number Shares
Performance Units	<u>(1)</u>	06/23/2010 <u>(2)</u>		А	530,035		<u>(1)</u>	<u>(1)</u>	Registered Shares	530,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DUROC-DANNER BERNARD J 515 POST OAK BLVD., STE. 600 HOUSTON, TX 77027	Х		Chairman, Pres & CEO					
Signatures								
Joseph C. Henry, by Power of Attorney	(06/23/2010						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each performance unit represents a contingent right to receive 0 to 2 registered shares. The conversion ratio (0, .5, 1 or 2) ultimately applied to these performance units will be determined based on the company achieving a total shareholder return over the applicable performance period (i.e., fiscal year) relative to a specified peer group. The units will vest in three equal annual increments on each of January 3, 2011 and 2012 and January 2, 2013, based on relative shareholder return for the previous fiscal year.

(2) The award was approved by the Compensation Committee of the Issuer's Board of Directors on May 5, 2010, subject to shareholder approval of the plan under which the award was granted. The Issuer's shareholders approved the plan on June 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.