

BURGUIERES PHILIP
Form 4
February 23, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURGUIERES PHILIP

2. Issuer Name and Ticker or Trading Symbol
WEATHERFORD
INTERNATIONAL LTD [WFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
RELIANT STADIUM, TWO
RELIANT PARK

3. Date of Earliest Transaction
(Month/Day/Year)
02/18/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman Emeritus

(Street)
HOUSTON, TX 77054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, \$1.00 par value	02/18/2005		M		30,000	A	\$ 36.75
Common Shares, \$1.00 par value	02/18/2005		S		23,800	D	\$ 59
Common Shares, \$1.00 par value	02/18/2005		S		500	D	\$ 59.01

value								
Common Shares, \$1.00 par value	02/18/2005	S	3,600	D	\$ 59.02	140,251	D	
Common Shares, \$1.00 par value	02/18/2005	S	200	D	\$ 59.03	140,051	D	
Common Shares, \$1.00 par value	02/18/2005	S	400	D	\$ 59.04	139,651	D	
Common Shares, \$1.00 par value	02/18/2005	S	600	D	\$ 59.05	139,051	D	
Common Shares, \$1.00 par value	02/18/2005	S	800	D	\$ 59.06	138,251	D	
Common Shares, \$1.00 par value	02/18/2005	S	100	D	\$ 59.09	138,151	D	
Common Shares, \$1.00 par value						421	I	By 401(k)
Common Shares, \$1.00 par value						950	I	By wife ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: BURGUIERES PHILIP - Form 4

Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 36.75	02/18/2005	M	30,000	07/05/2003	07/05/2013	Common Shares	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGUIERES PHILIP RELIANT STADIUM TWO RELIANT PARK HOUSTON, TX 77054	X		Chairman Emeritus	

Signatures

Burt M. Martin, by power of attorney
Date: 02/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting Person has no voting or dispositive power over such shares and disclaims beneficial ownership. This report shall not deemed an
- (1) admission that the Reporting Person is the beneficial owners of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or any other purpose.
 - (2) Transaction is an option exercise and therefore has no purchase price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.