LEE ENTERPRISES, INC

Form 4

December 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

OMB APPROVAL

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

JUNCK MARY E

Symbol LEE ENTERPRISES, INC [LEE

(Check all applicable)

ENT]

(Last)

(Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner

(Month/Day/Year) 12/20/2007

X_ Officer (give title Other (specify Officer, Chairman, Pres. & CEO

LEE ENTERPRISES. **INCORPORATED, 201 N**

HARRISON STREET, SUITE 600

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

DAVENPORT, IA 52801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Price Amount (D)

Common Stock

\$0 12/20/2007 Α 149,134 378,074 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2003		M	74,375	11/14/2002 <u>(2)</u>	11/14/2011	Common Stock	74,3
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	80,000	11/13/2003 <u>(2)</u>	11/12/2012	Common Stock	80,0
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	50,000	11/12/2004(2)	11/12/2013	Common Stock	50,0
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A	50,000	11/19/2005 <u>(2)</u>	11/18/2014	Common Stock	50,0
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		A	45,000	11/18/2006 ⁽²⁾	11/18/2015	Common Stock	45,0
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A	50,000	11/14/2007 <u>(2)</u>	11/14/2016	Common Stock	50,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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JUNCK MARY E
LEE ENTERPRISES, INCORPORATED
201 N HARRISON STREET, SUITE 600
DAVENPORT, IA 52801

Officer, Chairman, Pres. & CEO

Signatures

Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact

12/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award of restricted stock in accordance with Section 16b-3(d) of the Exchange Act containing vesting restrictions with target amounts of restricted stock, subject to an increase or reduction in share amounts, based upon achievement of performance goals established by the Issuer's Executive Compensation Committee under the Issuer's Incentive Compensation Program.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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