

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

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**Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).**

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person*  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><b>EGN</b>                      |   |   |  |       |  | 6. Relationship of Reporting Person(s)<br>to Issuer (Check all applicable)   |   |  |
|---|---|--|---|---|---|--|-------|--|--|---|--|
| (Last)      (First)      (Middle)<br><br><b>Youngblood, Gary C.</b><br><br><b>605 Richard Arrington Jr. Boulevard North</b> |   |  | 3. I.R.S. Identification Number of Reporting Person,<br>if an entity (voluntary)      |   |   | 4. Statement for Month/Day/Year<br><br><b>11/29/2002</b> |       |  | <input type="checkbox"/> Director _____<br><input type="checkbox"/> 10% Owner _____<br><input checked="" type="checkbox"/> Officer (give title below) _____<br>Other (specify below) |   |  |
| (Street)<br><br><b>Birmingham, Alabama 35203-2707</b>   |   |  |   |   |   |  |       |  | 5. If Amendment,<br>Date of Original<br>(Month/Day/Year)   |   |  |
| (City)    (State)    (Zip)  |   |  | <b>Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |   |   |  |       |  |  |   |  |
| 1. Title of Security<br>(Instr. 3)  | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 2A. Deemed<br>Execution<br>Date,<br>if any<br>(Month/Day/<br>Year) | 3. Trans-<br>action<br>Code<br>(Instr. 8)   |   | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 & 5) |  |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Follow-<br>ing Reported<br>Transactions(s)<br>(Instr. 3 & 4) | 6. Owner-<br>ship Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  | Code  | V | Amount  | (A)<br>or<br>(D)   | Price |  |  |   |  |
| <b>Common Stock (ESP)</b>   |   |  |   |   |   |  |       | <b>2,114</b>   | <b>I</b>   | <sup>(1)</sup><br>—   |  |
| <b>Common Stock<br/>(Restricted)</b>  |   |  |   |   |   |  |       | <b>5,110</b>   | <b>D</b>   |   |  |
| <b>Common Stock</b>   |   |  |   |   |   |  |       | <b>40,445</b>  | <b>D</b>   |   |  |

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

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| 1. Title of<br>Derivative<br>Security<br><br>(Instr. 3) | 2. Conversion or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br><br>(Month/<br>Day/<br>Year) | 3A. Deemed<br>Execution<br>Date,<br>if any<br>(Month/<br>Day/<br>Year) | 4. Transaction<br>Code |                   | 5. Number of<br>Derivative<br>Securities |   | 6. Date Exercisable<br>and Expiration<br>Date<br>(Month/Day/<br>Year) |     | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 & 4) |                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form<br>of Derivative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|--|---|--|------------------------|-------------------|--|---|---|-----|---|-------------------------|---|--|---|--|
|   |  |   |  | (Instr. 8)             | (Instr. 3, 4 & 5) | Code                                     | V | (A)   | (D) | Date<br>Exer-cisable  | Expira-<br>tion<br>Date |   |  |   |  |
| Stock<br>Options<br>(as<br>previously<br>reported)      |  |   |  |                        |                   |  |   |   |     |   |                         |   | 12,020   | D   |  |
| Deferred<br>Shares <sup>(2)</sup>                       | 1 for 1  | 11/29/2002  |  | A                      |                   | 147                                      |   |   |     | Common<br>Stock   | 147                     | 26.72   | 20,576   | D   |  |

Explanation of Responses:

(1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.

(2) Energen Corporation Deferred Compensation Plan, number of shares and securities are estimates based on recordkeepers' unit accounting.

By: /s/ **J. D. Woodruff, Attorney in Fact**

**12/03/2002**

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, See Instruction 6 for procedure.

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