

ENERGEN CORP
Form 4
October 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOODRUFF J DAVID JR

(Last) (First) (Middle)

**605 RICHARD ARRINGTON JR.
BLVD. NORTH**

(Street)

BIRMINGHAM, AL 35203-2707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ENERGEN CORP [EGN]

3. Date of Earliest Transaction
(Month/Day/Year)
09/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
General Counsel and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock (ESP)					25,387	I	ESP ⁽¹⁾
Common Stock (Deferred)	09/28/2007		A	6	A \$ 57.12	26,650 ⁽²⁾	D
Common Stock (IRA)					1,500	D	
Common Stock	09/27/2007		S	400	D \$ 57.55	33,410	D
(same as above)	09/27/2007		S	200	D \$ 57.51	33,210	D

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(same as above)	09/27/2007	S	300	D	\$ 57.46	32,910	D
(same as above)	09/27/2007	S	400	D	\$ 57.47	32,510	D
(same as above)	09/27/2007	S	400	D	\$ 57.48	32,110	D
(same as above)	09/27/2007	S	400	D	\$ 57.49	31,710	D
(same as above)	09/27/2007	S	100	D	\$ 57.5	31,610	D
(same as above)	09/27/2007	M	7,500	A	\$ 9.125	39,110	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy) (ISO)	\$ 9.125	09/27/2007		M	7,500	<u>(3)</u> 11/24/2007	Common Stock	7,500
Stock Option (Right to Buy) (ISO)	\$ 13.7188					<u>(4)</u> 10/24/2010	Common Stock	18,000
Stock Option (Right to Buy) (ISO)	\$ 13.7188					<u>(4)</u> 10/24/2010	Common Stock	16,800

Buy) (NQ) Stock Option (Right to Buy) \$ 11.315 (ISO)	10/24/2004	10/23/2011	Common Stock	3,600
Buy) (NQ) Stock Option (Right to Buy) \$ 14.855 (ISO)	01/29/2006	01/28/2013	Common Stock	6,730
Buy) (NQ) Stock Option (Right to Buy) \$ 14.855 (NQ)	01/29/2006	01/28/2013	Common Stock	4,810
Buy) (ISO) Stock Option (Right to Buy) \$ 21.375 (ISO)	01/28/2007	01/27/2014	Common Stock	4,678
Buy) (NQ) Stock Option (Right to Buy) \$ 21.375 (NQ)	01/28/2007	01/27/2014	Common Stock	882
Buy) (NQ) Stock Option (Right to Buy) \$ 46.45 (NQ)	<u>(5)</u>	01/23/2017	Common Stock	13,855

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOODRUFF J DAVID JR 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707			General Counsel and Secretary	

Signatures

J. D. Woodruff 10/01/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 3,332, 3,332 and 3,336 on November 25, 1998, 1999 and 2000, respectively.
- (4) The option became exercisable in three equal annual installments on October 25, 2001, 2002 and 2003.
- (5) The option becomes exercisable in three annual installments of 4,618, 4,618 and 4,619 on January 24, 2008, 2009 and 2010, respectively.
- (6) Exercise or conversion of a derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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