REYNOLDS D C

Form 4

Common Stock

(Brokerage Acct. 1)

Common

Stock (IRA)

September 02,	2011											
FORM	4							OMB AF	PPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287			
Check this if no longer subject to Section 16.		ES IN BENEFICIAL OWNERSHIP OF ECURITIES					January 31, 2005 everage rs per 0.5					
Form 5 obligations may continued <i>See</i> Instruct 1(b).	ue. Section 17(a)	ant to Section 16 of the Public Uti 30(h) of the Inv	ility Holdi	ng Comp	oany	Act of	1935 or Section	response				
(Print or Type Rea	sponses)											
1. Name and Add REYNOLDS	dress of Reporting Per D C	Symbol	Name and T		rading	5	5. Relationship of Issuer	Reporting Pers				
(Last)	(First) (Mid	dle) 3. Date of	3. Date of Earliest Transaction						nock an approacie,			
605 RICHAR BLVD. NOR	y/Year) 11				Director 10% OwnerX Officer (give title Other (specify below) President of Subsidiary							
DIDMINGHA	(Street)	Filed(Mont	ndment, Date th/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson			
BIRMINGHA	AM, AL 35203-27	07					Person					
(City)	(State) (Zi	p) Table	I - Non-De	rivative So	ecurit	ies Acqu	uired, Disposed of	, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	ty (Month/Day/Year) Execution Date, if Transacti		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock (ESP)			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	I	ESP (1)			
Common Stock (Deferred)	08/31/2011		A	53	A	\$ 49.1	15,039 (2)	D				

39,497

208

D

D

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Common Stock (Wife's IRA)	208	I	IRA (Wife)
Common Stock (Brokerage Acct. 2)	17,261	D	
Common Stock	22,249	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (NQ)	\$ 46.45						(3)	01/23/2017	Common Stock	15,070	
Stock Option (Right to Buy) (NQ)	\$ 60.56						<u>(4)</u>	01/22/2018	Common Stock	13,080	
Stock Option (Right to Buy) (NQ)	\$ 29.79						<u>(5)</u>	01/27/2019	Common Stock	11,356	

8. Price Deriva Securit (Instr.

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Stock Option (Right to Buy) (NQ)	\$ 46.49	<u>(6)</u>	01/26/2020	Common Stock	13,224
Stock Option (Right to Buy) (NQ)	\$ 54.99	<u>(7)</u>	01/25/2021	Common Stock	12,366

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

REYNOLDS D C 605 RICHARD ARRINGTON, JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707

President of Subsidiary

Signatures

Russell E. Lynch, Jr., Attorney in Fact 09/02/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 5,023, 5,023 and 5,024 on January 24, 2008, 2009 and 2010, respectively.
- (4) The option became exercisable in three equal annual installments of 4,360, each on January 23, 2009, 2010 and 2011, respectively.
- (5) The option becomes exercisable on January 28, 2012.
- (6) The option becomes exercisable in three equal installments of 4,408 each on January 27, 2011, 2012 and 2013.
- (7) The option becomes exercisable in three equal annual installments of 4,122 each on January 26, 2012, 2013 and 2014, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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