

REYNOLDS D C  
Form 4  
February 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
REYNOLDS D C

(Last) (First) (Middle)

605 RICHARD ARRINGTON, JR.  
BLVD. NORTH

(Street)

BIRMINGHAM, AL 35203-2707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ENERGEN CORP [EGN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President of Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (ESP)				(A) Amount Price	31,409	I	ESP <sup>(1)</sup>
Common Stock (Deferred)				(A) Amount Price	14,864 <sup>(2)</sup>	D	
Common Stock (Brokerage Acct. 1)				(A) Amount Price	40,054	D	
Common Stock (IRA)				(A) Amount Price	208	D	

Edgar Filing: REYNOLDS D C - Form 4

Common Stock (Wife's IRA)						208	I	IRA (Wife)
Common Stock (Brokerage Acct. 2)	02/11/2011		M	11,356	A	\$ 29.79	33,299	D
(same as above)	02/11/2011		S	11,356	D	\$ 58.01 (9)	21,943	D
Common Stock							22,249	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 46.45					(3) 01/23/2017	Common Stock	15,070
Stock Option (Right to Buy) (NQ)	\$ 60.56					(4) 01/22/2018	Common Stock	13,080
Stock Option (Right to Buy)	\$ 29.79	02/11/2011		M	11,356	(5) 01/27/2019	Common Stock	11,356

(NQ)

Stock

Option

(Right to Buy) \$ 46.49

(NQ)

(6)

01/26/2020

Common  
Stock

13,224

Stock

Option

(Right to Buy) \$ 54.99

(NQ)

(7)

01/25/2021

Common  
Stock

12,366

## Reporting Owners

**Reporting Owner Name / Address****Relationships**

Director

10% Owner

Officer

Other

REYNOLDS D C  
605 RICHARD ARRINGTON, JR. BLVD. NORTH  
BIRMINGHAM, AL 35203-2707

President of Subsidiary

## Signatures

J. D. Woodruff, Attorney  
in Fact

02/15/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 5,023, 5,023 and 5,024 on January 24, 2008, 2009 and 2010, respectively.
- (4) The option becomes exercisable in three annual installments of 4,360, 4,360 and 4,360 on January 23, 2009, 2010 and 2011, respectively.
- (5) The option becomes exercisable in two equal annual installments of 11,356 each on January 28, 2011 and 2012, respectively.
- (6) The option becomes exercisable in three equal installments of 4,408 each on January 27, 2011, 2012 and 2013.
- (7) The option becomes exercisable in three equal annual installments of 4,122 each on January 26, 2012, 2013 and 2014, respectively.
- (8) Exercise or conversion of a derivative security.
- (9) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.00 to \$58.06, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.