KETCHAM G C Form 4 March 14, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address  Ketcham, G.C.	erson* 2. l		ıme a	and Ticker	r or Tı	Peı	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (F	of 1	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					tement for n/Day/Year /2003	10° <b>X</b> °				
										<u>ecutive Vice</u> Treasurer	President, CFO	
Birmingham, Alaba	,						Amendment, of Original th/Day/Year)	(Cl <b>X</b> I Pe <sub>1</sub>	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (	(State) (Zip)		Table	I	Non-Deri	vative	Securi	ties Acquired, Dis	sposed	of, or Bene	ficially Owned	
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	ned 3. Trans- n action (A) or Disposed o Code (Instr. 3, 4 & 5)		of (D)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)  7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock (ESP)			Ι		6,361	D	31.02		9,542	I	(1)	
Common Stock (Restricted)									3,540	D		
Common Stock	03/12/2003		S		752	D	30.97					
	03/12/2003		S		5,400	D	30.87	1	17,258	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.			6. Date Exerc	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans-	N	umb	er	erand Expiration			unt of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	0	f	ı	Date			rlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	D	eriva	ıti	ti(MeIonth/Day/			rities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		S	Securiti <b>e</b> Year)				(Instr	. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Α	cqui	re	d					Following	ative	
		-		8)	(A	A) or							Reported	Security:	
		Year)	Year)		D	ispos	posed						Transaction(s)	Direct	
					0	f (D)							(Instr. 4)	(D)	
													,	or	
					(I	nstr.								Indirect	
					3.	4 &								(I)	
					5	)								(Instr. 4)	
				Code	V ()	<b>A</b> ) (E	))	Date	Expira-	Title	Amount				
								Exer-cisable			or				
									Date		Number				
											of				
											Shares				
Stock													41,240	D	
Options													,		
(as															
previously															
reported)															
Deferred													16,614	D	
Shares(2)															

Explanation of Responses:

- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of shares and securities are estimates based on recordkeepers' unit accounting.

By: /s/ J.D. Woodruff, Attorney in Fact 03/14/2003
Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Signature of Reporting Person

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).