

WARREN WILLIAM MICHAEL JR  
 Form 4  
 May 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WARREN WILLIAM MICHAEL JR**

(Last) (First) (Middle)

605 RICHARD ARRINGTON JR.  
 BLVD. NORTH

(Street)

BIRMINGHAM, AL 35203-2707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ENERGEN CORP [EGN]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**04/27/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock (WMW's)	04/27/2007		S	200	D \$ 56.09	65,482	D
(same as above)	04/27/2007		S	100	D \$ 56.1	65,382	D
(same as above)	04/27/2007		S	400	D \$ 56.11	64,982	D
(same as above)	04/27/2007		S	500	D \$ 56.12	64,482	D
(same as above)	04/27/2007		S	200	D \$ 56.13	64,282	D

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(same as above)	04/27/2007	S	200	D	\$ 56.14	64,082	D	
(same as above)	04/27/2007	S	1,300	D	\$ 56.15	62,782	D	
(same as above)	04/27/2007	S	400	D	\$ 56.16	62,382	D	
(same as above)	04/27/2007	S	600	D	\$ 56.17	61,782	D	
(same as above)	04/27/2007	S	100	D	\$ 56.21	61,682	D	
(same as above)	04/27/2007	S	100	D	\$ 56.23	61,582	D	
(same as above)	04/27/2007	S	100	D	\$ 56.24	61,482	D	
(same as above)	04/27/2007	S	700	D	\$ 56.25	60,782	D	
(same as above)	04/27/2007	S	600	D	\$ 56.26	60,182	D	
(same as above)	04/27/2007	S	200	D	\$ 56.27	59,982	D	
(same as above)	04/27/2007	S	100	D	\$ 56.28	59,882	D	
(same as above)	04/27/2007	S	700	D	\$ 56.28	59,182	D	
(same as above)	04/27/2007	S	200	D	\$ 56.29	58,982	D	
(same as above)	04/27/2007	S	500	D	\$ 56.3	58,482	D	
(same as above)	04/27/2007	S	900	D	\$ 56.31	57,582	D	
(same as above)	04/27/2007	S	400	D	\$ 56.32	57,182	D	
(same as above)	04/27/2007	S	1,000	D	\$ 56.33	56,182	D	
(same as above)	04/27/2007	S	1,200	D	\$ 56.34	54,982	D	
(same as above)	04/27/2007	S	500	D	\$ 56.35	54,482	D	
(same as above)	04/27/2007	S	100	D	\$ 56.36	54,382	D	
						104,989	I	ESP <sup>(1)</sup>

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Common Stock (ESP)			
Common Stock (IRA)	4,900	D	
Common Stock (IRA)	890	I	By wife
Common Stock (AMW)	56,088	I	By wife
Common Stock (Deferred)	777,878 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 21.375					01/28/2007	01/27/2014	Common Stock	32,362
Stock Option (Right to Buy) (NQ)	\$ 46.45					<sup>(3)</sup>	01/23/2017	Common Stock	72,655

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARREN WILLIAM MICHAEL JR 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707	X		Chairman and CEO	

## Signatures

J. D. Woodruff, Attorney  
in Fact

05/01/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan; number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option becomes exercisable in three annual installments of 24,218, 24,218 and 24,219 on January 24, 2008, 2009 and 2010, respectively.

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