

CHEROKEE INC
Form 4
February 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL HOWARD B

(Last) (First) (Middle)
5990 SEPULVEDA BLVD #600
(Street)

SHERMAN OAKS, CA 91411

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEROKEE INC [CHKE]

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/30/2015		M		11,333	A	Ⓛ
Common Stock	01/30/2015		F		4,449	D	\$ 18.18

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Option (right to buy)	\$ 22.7					08/21/2009 08/21/2015	common stock 3,333
Common Stock Option (right to buy)	\$ 22.7					08/21/2010 08/21/2015	common stock 3,333
Common Stock Option (right to buy)	\$ 22.7					08/21/2011 08/21/2015	common stock 3,333
Common Stock Option (right to buy)	\$ 18.3					08/26/2011 08/26/2017	common stock 16,667
Common Stock Option (right to buy)	\$ 18.3					08/26/2012 08/26/2017	common stock 16,667
Common Stock Option (right to buy)	\$ 18.3					08/26/2013 08/26/2017	common stock 16,667
Common Stock Option (right to buy)	\$ 17.21					03/23/2012 03/23/2018	Common Stock 20,000
Common Stock Option (right to buy)	\$ 17.21					03/23/2013 03/23/2018	Common Stock 20,000
Common Stock Option (right to buy)	\$ 17.21					03/23/2014 03/23/2018	Common Stock 20,000
Common Stock Option (right to buy)	\$ 17.21					03/23/2015 03/23/2018	Common Stock 20,000
Common Stock Option	\$ 17.21					03/23/2016 03/23/2018	Common Stock 20,000

(right to buy)										
Common Stock Option (right to buy)	\$ 13.06					06/18/2013	06/18/2019	Common Stock	20,0	
Common Stock Option (right to buy)	\$ 13.06					06/18/2014	06/18/2019	Common Stock	20,0	
Common Stock Option (right to buy)	\$ 13.06					06/18/2015	06/18/2019	Common Stock	20,0	
Performance Stock Unit	<u>(1)</u>					<u>(1)</u>	01/30/2016	Common Stock	5,6	
Common Stock Option (right to buy)	\$ 13.54					05/09/2015	05/09/2021	Common Stock	10,0	
Common Stock Option (right to buy)	\$ 13.54					05/09/2016	05/09/2021	Common Stock	10,0	
Common Stock Option (right to buy)	\$ 13.54					05/09/2017	05/09/2021	Common Stock	10,0	
Performance Stock Unit	<u>(1)</u>	01/30/2015		M	11,333	<u>(1)</u>	01/30/2016	Common Stock	11,3	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIEGEL HOWARD B 5990 SEPULVEDA BLVD #600 SHERMAN OAKS, CA 91411			President	

Signatures

Jason Boling under POA for Howard Siegel
Date: 02/03/2015

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

See footnotes (1), (2) and (3) of the Form 4 filed by the reporting person with the Securities and Exchange Commission on April 17, (1) 2013. On January 30, 2015, 2/3 of the shares subject to the performance stock unit award vested in full, and 1/3 of the shares subject to such award remain unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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