

EBIX INC
Form 4
June 25, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bhalla Pavan

(Last) (First) (Middle)
1109 BRECKENRIDGE LANE
(Street)
ALPHARETTA, GA 30005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EBIX INC [EBIX]

3. Date of Earliest Transaction
(Month/Day/Year)
06/21/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/21/2013 | | M | | 13,500 | A | \$ 1.5 |
| Common Stock | 06/21/2013 | | M | | 13,500 | A | \$ 1.59 |
| Common Stock | 06/21/2013 | | M | | 3,375 | A | \$ 1.63 |
| Common Stock | 06/21/2013 | | M | | 13,500 | A | \$ 2.17 |
| Common Stock | 06/21/2013 | | M | | 13,500 | A | \$ 2.36 |
| | 06/21/2013 | | F | | 11,372 | D | |
| | | | | | | | 66,136 |

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Common Stock \$ 9.52

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 1.5 | 06/21/2013 | | M | 13,500 | <u>(1)</u> 06/01/2014 | Common Stock | 13,500 |
| Stock Option (right to buy) | \$ 1.59 | 06/21/2013 | | M | 13,500 | <u>(1)</u> 01/14/2015 | Common Stock | 13,500 |
| Stock Option (right to buy) | \$ 1.63 | 06/21/2013 | | M | 3,375 | <u>(1)</u> 03/21/2015 | Common Stock | 3,375 |
| Stock Option (right to buy) | \$ 2.17 | 06/21/2013 | | M | 13,500 | <u>(1)</u> 12/16/2015 | Common Stock | 13,500 |
| Stock Option (right to buy) | \$ 2.36 | 06/21/2013 | | M | 13,500 | <u>(1)</u> 10/20/2016 | Common Stock | 13,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Bhalla Pavan
1109 BRECKENRIDGE LANE X
ALPHARETTA, GA 30005

Signatures

/s/ Pavan Bhalla 06/25/2013

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options became exercisable in 25% increments on the last day of each of the four calendar quarters following the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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