Limelight Networks, Inc. Form 4 June 07, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

2005

Check this box if no longer subject to Section 16.

January 31, Expires:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PETERSCHMIDT DAVID			2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
C/O LIMELIO INC., 222 SO 8TH FLOOR			(Month/Day/Year) 06/05/2013	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
TEMPE, AZ 85281			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Insur 1)	(1115111 1)
Common Stock	06/05/2013		F(1)	8,497 (1)	D	\$ 2.37	26,978	D	
Common Stock	06/06/2013		A(2)	31,271	A	\$ 0 (3)	58,249 <u>(4)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option (Right to Buy)	\$ 2.39	06/06/2013		A	36,406	<u>(5)</u>	06/06/2023	Common Stock	36,4

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

PETERSCHMIDT DAVID

C/O LIMELIGHT NETWORKS, INC.

222 SOUTH MILL AVENUE, 8TH FLOOR

TEMPE, AZ 85281

Signatures

David Peterschmidt by: /s/ James R. Todd, Attorney-in-Fact

06/07/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 25,748 restricted stock units.
- The Reporting Person received an aggregate of 31,271 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2014 annual shareholder meeting (but in no event later than December 31, 2014), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- (3) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- (4) This includes 31,271 unvested restricted stock units.
- (5) The option shall be fully vested and exercisable on the day prior to the Issuer's 2014 annual shareholder meeting (but in no event later than December 31, 2014), subject to Reporting Person's continued services to the Issuer through such date.

Remarks:

Reporting Owners 2

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Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.