Limelight Networks, Inc. Form 8-K September 13, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 09/08/2011

LIMELIGHT NETWORKS, INC.

(Exact name of registrant as specified in its charter)

Commission File Number: 001-33508

Delaware (State or other jurisdiction of incorporation) 20-1677033 (IRS Employer Identification No.)

222 South Mill Avenue, 8th Floor

Tempe, AZ 85281 (Address of principal executive offices, including zip code)

(602) 850-5000

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) On September 8, 2011, the Compensation Committee of the Board of Directors of Limelight Networks, Inc. (the "Company") approved a cash bonus in the amount of \$30,000 for Douglas S. Lindroth, Senior Vice President, Chief Financial Officer and Treasurer of the Company, in recognition of his efforts in the completion of recent business transactions.

Item 8.01. Other Events

The Company previously announced in the Current Report on Form 8-K filed on September 6, 2011 that the Board of Directors approved a \$25 million share repurchase program. On September 12, 2011, the Board approved a repurchase plan in compliance with Rules 10b-18 and 10b5-1 of the Securities Exchange Act of 1934 that authorizes the Company to repurchase up to \$25 million of its shares of common stock, exclusive of any commissions, markups or expenses, from time to time through March 12, 2012. Any repurchased shares will be cancelled and return to authorized but unissued status.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIMELIGHT NETWORKS, INC.

Date: September 13, 2011

By: /s/ Philip C. Maynard

Philip C. Maynard Senior Vice President, Chief Legal Officer and Secretary