WAGEWORKS, INC.

Form 3

August 04, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

NAFUS EDWARD C

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

08/04/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

C/O WAGEWORKS, INC., 1100 PARK PLACE,

4TH FLOOR

(Street)

WAGEWORKS, INC. [WAGE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

X Director Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN MATEO, CAÂ 94403

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion Form of or Exercise

6. Nature of Indirect Ownership Beneficial Ownership (Instr. 5)

(Instr. 4)

Title

Amount or

Derivative Security

Price of

Derivative Security: Direct (D)

(Instr. 4)

Expiration

Date

Exercisable

Number of

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Shares or Indirect (I) (Instr. 5) Option to Buy (Common Stock) \hat{A} $\frac{(1)}{Stock}$ 08/24/2020 $\frac{Common}{Stock}$ 25,000 \$ 6.18 \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

NAFUS EDWARD C

C/O WAGEWORKS, INC.

1100 PARK PLACE, 4TH FLOOR

SAN MATEO, CAÂ 94403

Signatures

/s/ Kimberly L. Jackson, Attorney-in-fact for Edward C.
Nafus

08/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option shares will vest in 24 equal monthly installments. 1/24th of the option shares will vest on the first monthly anniversary of the effective date, and shall continue to vest in equal installments on each of the succeeding monthly anniversaries of the effective date. The effective date was 8/24/2010.

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Remarks:

The anticipated effective date of the Issuer's initial public offering is Thursday, August 4, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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