

WIGGANS THOMAS G
Form 3
October 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
WIGGANS THOMAS G			(Month/Day/Year)		PEPLIN INC [PLI]	
(Last)	(First)	(Middle)	10/30/2008		4. Relationship of Reporting Person(s) to Issuer	
C/O PEPLIN, INC., 6475 CHRISTIE AVENUE					5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street)					(Check all applicable)	
EMERYVILLE, CA 94608					<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) CEO and Chairman of the Board	
(City)	(State)	(Zip)			6. Individual or Joint/Group Filing(Check Applicable Line)	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,319 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option	Â (2)	01/15/2018	Common Stock	25,000	\$ 13.27	D	Â
Stock Option	Â (3)	10/05/2018	Common Stock	225,000	\$ 6.24	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WIGGANS THOMAS G C/O PEPLIN, INC. 6475 CHRISTIE AVENUE EMERYVILLE, CA 94608	Â X	Â	Â CEO and Chairman of the Board	Â

Signatures

/s/ Candace Page, Attorney-in-Fact for Thomas G. Wiggans

10/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes fractional shares that result from conversion of CHESSE Depository Interests which represent 1/20 of one share of common stock of the Issuer.
- (2) 6,250 options will vest on 01/15/09, beginning 02/15/09 the remaining options will vest in thirty-six (36) successive monthly installments until fully vested on 01/15/12.
- (3) 112,500 options will vest on 06/30/09, beginning 07/30/09 the remaining options will vest in twelve (12) equal monthly installments until fully vested on 06/30/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.