

SAFEWAY INC
Form 4
August 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURD STEVEN A

(Last) (First) (Middle)

5918 STONERIDGE MALL ROAD

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SAFEWAY INC [SWY]

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO/President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/02/2007		M ⁽¹⁾		120,000	A	\$ 2.8125
Common Stock	08/02/2007		S ⁽¹⁾		200	D	\$ 32.91
Common Stock	08/02/2007		S ⁽¹⁾		200	D	\$ 32.88
Common Stock	08/02/2007		S ⁽¹⁾		500	D	\$ 32.87
Common Stock	08/02/2007		S ⁽¹⁾		100	D	\$ 32.78

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Common Stock	08/02/2007	<u>S(1)</u>	600	D	\$ 32.77	579,774	D
Common Stock	08/02/2007	<u>S(1)</u>	400	D	\$ 32.76	579,374	D
Common Stock	08/02/2007	<u>S(1)</u>	700	D	\$ 32.75	578,674	D
Common Stock	08/02/2007	<u>S(1)</u>	901	D	\$ 32.74	577,773	D
Common Stock	08/02/2007	<u>S(1)</u>	500	D	\$ 32.73	577,273	D
Common Stock	08/02/2007	<u>S(1)</u>	2,399	D	\$ 32.72	574,874	D
Common Stock	08/02/2007	<u>S(1)</u>	1,100	D	\$ 32.71	573,774	D
Common Stock	08/02/2007	<u>S(1)</u>	1,100	D	\$ 32.7	572,674	D
Common Stock	08/02/2007	<u>S(1)</u>	2,021	D	\$ 32.69	570,653	D
Common Stock	08/02/2007	<u>S(1)</u>	679	D	\$ 32.68	569,974	D
Common Stock	08/02/2007	<u>S(1)</u>	200	D	\$ 32.67	569,774	D
Common Stock	08/02/2007	<u>S(1)</u>	700	D	\$ 32.66	569,074	D
Common Stock	08/02/2007	<u>S(1)</u>	1,200	D	\$ 32.65	567,874	D
Common Stock	08/02/2007	<u>S(1)</u>	400	D	\$ 32.64	567,474	D
Common Stock	08/02/2007	<u>S(1)</u>	100	D	\$ 32.63	567,374	D
Common Stock	08/02/2007	<u>S(1)</u>	1,900	D	\$ 32.62	565,474	D
Common Stock	08/02/2007	<u>S(1)</u>	200	D	\$ 32.61	565,274	D
Common Stock	08/02/2007	<u>S(1)</u>	3,000	D	\$ 32.6	562,274	D
Common Stock	08/02/2007	<u>S(1)</u>	500	D	\$ 32.59	561,774	D
Common Stock	08/02/2007	<u>S(1)</u>	200	D	\$ 32.58	561,574	D
	08/02/2007	<u>S(1)</u>	509	D	\$ 32.57	561,065	D

Common Stock								
Common Stock	08/02/2007		S ⁽¹⁾	1,000	D	\$ 32.56	560,065	D
Common Stock	08/02/2007		S ⁽¹⁾	1,400	D	\$ 32.55	558,665	D
Common Stock	08/02/2007		S ⁽¹⁾	2,400	D	\$ 32.54	556,265	D
Common Stock	08/02/2007		S ⁽¹⁾	1,262	D	\$ 32.53	555,003	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 2.8125	08/02/2007		M ⁽¹⁾	120,000	⁽²⁾	10/26/2007	Common Stock	120,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURD STEVEN A 5918 STONERIDGE MALL ROAD PLEASANTON, CA 94588	X		CEO/President	

Signatures

/s/ Laura A. Donald,
Attorney-in-Fact

08/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise(s) and sale(s) reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 19, 2006.
 - (2) Granted under an equity plan that was consolidated into the Safeway Inc. 1999 Amended and Restated Equity Participation Plan, which is a Rule 16b-3 plan. These shares became exercisable on October 27, 1998.

Remarks:

THIS FORM 4 WITH A TRANSACTION DATE OF 08/02/2007 IS NUMBER ONE (1) OUT OF THREE (3) FORMS TO B

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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