IDT CORP Form 4 March 28, 2007

FORM 4

Form 5

1(b).

Stock, par

value \$.01 per share

obligations

may continue.

See Instruction

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

19,570

Ι

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JONAS HOWARD S Issuer Symbol IDT CORP [IDT,IDT.C] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director X__ 10% Owner X_ Officer (give title _ Other (specify C/O IDT CORPORATION, 520 03/23/2007 below) **BROAD STREET** Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEWARK, NJ 07102 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Direct (D) Ownership (Instr. 8) Owned Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Class A Common Stock, par 9,797,418 D value \$.01 per share Class A Common

By J.F.L.P.

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Class B Common Stock, par value \$.01 per share	1,020,000	I	By Howard S. & Deborah Jonas Foundation
Class B Common Stock, par value \$.01 per share	1,076,842	D	
Class B Common Stock, par value \$.01 per share	19,570	I	By J.F.L.P.
Class B Common Stock, par value \$.01 per share	229,108	I	By Howard S. Jonas 1998 Annuity Trust
Common Stock, par value \$.01 per share	1,000,000	I	By Howard S. & Deborah Jonas Foundation
Common Stock, par value \$.01 per share	825,142	I	By the Jonas Foundation
Class B Common Stock, par value \$.01 per share	2,153 (1)	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	363,272	I	By Trust FBO Joseph Jonas (2)
	363,272	I	

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Class B Common Stock, par value \$.01 per share								By Trust FBO Tamar Jonas (2)
Class B Common Stock, par value \$.01 per share						363,272	I	By Trust FBO Rachel Jonas (2)
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4718	363,272	I	By Trust FBO Jonathan Jonas (2)
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4788	363,272	I	By Trust FBO Leora Jonas (2)
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4908	363,272	I	By Trust FBO David Jonas (2)
Class B Common Stock, par value \$.01 per share	03/26/2007	S	4,032	D	\$ 11.4525	390,490	I	By Trust FBO Michael Jonas (2)
Class B Common Stock, par value \$.01 per share	03/27/2007	S	27,218	D	\$ 11.375	363,272	I	By Trust FBO Michael Jonas (2)
Class B Common Stock, par value \$.01 per	03/27/2007	S	31,250	D	\$ 11.359	363,272	I	By Trust FBO Samuel Jonas (2)

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
•	Director	10% Owner	Officer	Other			
JONAS HOWARD S							
C/O IDT CORPORATION	X	X	Chairman of the Board				
520 BROAD STREET	Λ	Λ	Chairman of the Board				
NEWARK, NJ 07102							

Signatures

Joyce J. Mason, by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of February 28, 2007.
- (2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4